

REGISTERED NUMBER: 09559791 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Wink Developments Limited

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for the Year Ended 28 February 2018

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Wink Developments Limited
Company Information
for the Year Ended 28 February 2018

DIRECTORS:

Mrs S M Webster
C R Webster
Miss L O Webster
P A Webster

REGISTERED OFFICE:

122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

REGISTERED NUMBER:

09559791 (England and Wales)

ACCOUNTANTS:

Granite Morgan Smith Limited
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Wink Developments Limited (Registered number: 09559791)

Balance Sheet
28 February 2018

28.2.17				28.2.18
£	£		Notes	£
		FIXED ASSETS		
-		Tangible assets	3	318
-		Investments	4	-
<u>250,000</u>		Investment property	5	<u>534,030</u>
250,000				534,348
		CURRENT ASSETS		
	455	Debtors	6	9,703
	<u>3,400</u>	Cash at bank and in hand		<u>15,573</u>
	3,855			25,276
		CREDITORS		
	<u>255,782</u>	Amounts falling due within one year	7	<u>506,241</u>
<u>(251,927)</u>		NET CURRENT LIABILITIES		<u>(480,965)</u>
(1,927)		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,383</u>
		CAPITAL AND RESERVES		
8		Called up share capital		8
44,384		Fair value reserve	8	95,009
<u>(46,319)</u>		Retained earnings		<u>(41,634)</u>
<u>(1,927)</u>		SHAREHOLDERS' FUNDS		<u>53,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

C R Webster - Director

Mrs S M Webster - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Wink Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

This is the first year that the company has presented its results under FRS 102 section 1A. The last set of financial statements under UK GAAP were for the year to 28 February 2016. The date of transition to FRS 102 section 1A was 1 February 2016.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	318
At 28 February 2018	<u>318</u>
NET BOOK VALUE	
At 28 February 2018	<u>318</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 March 2017	50,000
Disposals	<u>(50,000)</u>
At 28 February 2018	-
PROVISIONS	
At 1 March 2017	50,000
Reversal of impairments	<u>(50,000)</u>
At 28 February 2018	-
NET BOOK VALUE	
At 28 February 2018	<u>-</u>
At 28 February 2017	<u>-</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2017	250,000
Additions	221,530
Revaluations	<u>62,500</u>
At 28 February 2018	<u>534,030</u>
NET BOOK VALUE	
At 28 February 2018	<u>534,030</u>
At 28 February 2017	<u>250,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. INVESTMENT PROPERTY - continued

Fair value at 28 February 2018 is represented by:

	£
Valuation in 2016	55,480
Valuation in 2018	62,500
Cost	<u>416,050</u>
	<u>534,030</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	28.2.18	28.2.17
	£	£
Cost	<u>416,050</u>	<u>194,520</u>

Investment property was valued on an open market value basis on 15 July 2017 by Cooke & Co .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Other debtors	<u>9,703</u>	<u>455</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Other creditors	<u>506,241</u>	<u>255,782</u>

8. RESERVES

	Fair value reserve
	£
At 1 March 2017	44,384
Transfer to fair value reserve	<u>50,625</u>
At 28 February 2018	<u>95,009</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed C R Webster and S M Webster £504,251(2017 - £253,372.) Interest has been paid on loans as follows :-

£200,000 at 3.88%. Interest paid in the year £7,760

£50,000 at 4%. Interest paid in year £2,000.

£5,000 at 3.9% Interest paid in year £95

£135,000 at 3.9% Interest paid in year £1,702.

£60,000 at 3.88% Interest paid in year £753

£40,000 at 3.9% Interest paid in year £504

The balance of the loans are interest free.

All loans are repayable on demand.

10. POST BALANCE SHEET EVENTS

Other than the provision against investments no events have occurred since the balance sheet date that need to be brought to the attention of members or third parties.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wink Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wink Developments Limited for the year ended 28 February 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Wink Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wink Developments Limited and state those matters that we have agreed to state to the Board of Directors of Wink Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wink Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wink Developments Limited. You consider that Wink Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wink Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Granite Morgan Smith Limited
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

20 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.