

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2023

PROCURATIO SERVICES  
LIMITED

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# PROCURATIO SERVICES LIMITED

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## COMPANY INFORMATION

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Directors	D H Mollroy P J O'Doherty L W Maynard P S Currie
Registered number	9559684
Registered office	1 Quality Court Chancery Lane London WC24 1HR
Accountants	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	492	839
		<u>492</u>	<u>839</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	146,505	79,395
Cash at bank and in hand		113,902	248,135
		<u>260,407</u>	<u>327,530</u>
Creditors: amounts falling due within one year	6	(121,353)	(208,892)
<b>Net current assets</b>		<u>139,054</u>	<u>118,638</u>
<b>Total assets less current liabilities</b>		<u>139,546</u>	<u>119,477</u>
Creditors: amounts falling due after more than one year	7	(22,435)	(32,388)
<b>Net assets</b>		<u><u>117,111</u></u>	<u><u>87,089</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		117,109	87,087
		<u><u>117,111</u></u>	<u><u>87,089</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**P J O'Doherty**  
Director

Date: 29 January 2024

The notes on pages 3 to 6 form part of these financial statements.

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PROCURATIO SERVICES LIMITED  
REGISTERED NUMBER:9559684

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STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 APRIL 2023

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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**1. General information**

Procuratio Services is a private company, limited by shares, registered in England and Wales, company registration number 09559684. The registered office is disclosed on the company information page and the company does not have a trading address.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is generated through the provision of chamber services and is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.3 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102.

**2.4 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	- Over the life of lease
Fixtures and fittings	- 20% straight line
Computer equipment	- 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 6 (2022 - 6).

# --- PROCURATIO SERVICES LIMITED

## --- NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 ---

### 4. Tangible fixed assets

	Long-term leasehold property	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 May 2022	13,580	3,642	6,308	23,530
At 30 April 2023	13,580	3,642	6,308	23,530
<b>Depreciation</b>				
At 1 May 2022	13,580	3,642	5,469	22,691
Charge for the year on owned assets	-	-	347	347
At 30 April 2023	13,580	3,642	5,816	23,038
<b>Net book value</b>				
At 30 April 2023	-	-	492	492
<b>At 30 April 2022</b>	-	-	839	839

### 5. Debtors

	2023 £	2022 £
Other debtors	44,261	13,670
Prepayments and accrued income	102,244	65,725
	<b>146,505</b>	<b>79,395</b>

### 6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	9,952	9,706
Trade creditors	3,675	-
Corporation tax	7,374	51,720
Other taxation and social security	13,276	18,887
Other creditors	29,581	79,581
Accruals and deferred income	57,495	48,998
	<b>121,353</b>	<b>208,892</b>

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 APRIL 2023

7. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	22,435	32,388
	<u>22,435</u>	<u>32,388</u>

8. Related party transactions

As at 30 April 2023, within other creditors there is a balance owed to the directors of £17,311 (2022 - £67,311)

by the company. Interest arising on the balance in the period was £5,589 (2022 - £7,936).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.