Registered number
09559104

Skinwork Professional Limited

Filleted Accounts

30 April 2019

Skinwork Professional Limited

Registered number: 09559104

Balance Sheet

as at 30 April 2019

	Notes		2019		2018
			£		£
Current assets					
Stocks		100,500		45,500	
Debtors	2	16,063		8,953	
Cash at bank and in hand		5,182		19,872	
		121,745		74,325	
Creditors: amounts falling due within one year	3	(36,261)		(47,407)	
Net current assets			85,484		26,918
Total assets less current liabilities			85,484		26,918
Creditors: amounts falling due after more than one year	4		(140,651)		(133,563)
Net liabilities			(55,167)		(106,645)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(55,267)		(106,745)
Shareholders' funds			(55,167)		(106,645)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E J Smith

Director

Approved by the board on 29 April 2020

Skinwork Professional Limited

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the treatment.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, Current and deferred tax assets and liabilities are not discounted.

2 Debtors

	2019	2018
	£	£
Trade debtors	-	4,646
Other debtors	16,063	4,307
	16,063	8,953

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	5,716	3,446
Taxation and social security costs	18,679	37,059
Other creditors	11,866	6,902
	36,261	47,407

4 Creditors: amounts falling due after one year

	2019	2018
	£	£
Other creditors	140,651	133,563

5 Other information

Skinwork Professional Limited is a private company limited by shares and incorporated in England. Its registered office is:

18a Bickerton Road

London

N19 5JS