

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022  
FOR  
LCS ENERGY LIMITED**

LCS ENERGY LIMITED (REGISTERED NUMBER: 09557876)

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For The Year Ended 31 July 2022

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**LCS ENERGY LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 July 2022**

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**DIRECTORS:** G Stephens  
J Martin

**REGISTERED OFFICE:** Unit 9 Brook Farm  
Thrapston Road  
Ellington  
Huntingdon  
Cambridgeshire  
PE28 0AE

**REGISTERED NUMBER:** 09557876 (England and Wales)

**ACCOUNTANTS:** Fortus East Limited  
4 Office Village  
Forder Way  
Cygnet Park, Hampton  
Peterborough  
Cambridgeshire  
PE7 8GX

**BALANCE SHEET**  
31 July 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,278		10,227
<b>CURRENT ASSETS</b>					
Stocks	5	22,000		2,000	
Debtors	6	329,642		209,669	
Cash at bank		<u>584,260</u>		<u>444,138</u>	
		935,902		655,807	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>326,218</u>		<u>180,109</u>	
<b>NET CURRENT ASSETS</b>			<u>609,684</u>		<u>475,698</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>639,962</u>		<u>485,925</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(82,823)		(136,369)
<b>PROVISIONS FOR LIABILITIES</b>					
	9		<u>(5,753)</u>		<u>(1,943)</u>
<b>NET ASSETS</b>			<u>551,386</u>		<u>347,613</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		200		200
Retained earnings	11		<u>551,186</u>		<u>347,413</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>551,386</u>		<u>347,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 July 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2023 and were signed on its behalf by:

G Stephens - Director

J Martin - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 July 2022**

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1. **STATUTORY INFORMATION**

LCS Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on reducing balance
Motor vehicles	- 20% on cost
Office & computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 July 2022

## 2. ACCOUNTING POLICIES - continued

**Warranty provision**

Provision is made for estimated warranty claims in respect of products sold which are still under warranty at the end of the reporting period.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 13) .

## 4. TANGIBLE FIXED ASSETS

	Tools & equipment £	Motor vehicles £	Office & computer equipment £	Totals £
<b>COST</b>				
At 1 August 2021	16,885	-	16,171	33,056
Additions	-	23,208	5,389	28,597
At 31 July 2022	<u>16,885</u>	<u>23,208</u>	<u>21,560</u>	<u>61,653</u>
<b>DEPRECIATION</b>				
At 1 August 2021	12,503	-	10,326	22,829
Charge for year	1,096	4,642	2,808	8,546
At 31 July 2022	<u>13,599</u>	<u>4,642</u>	<u>13,134</u>	<u>31,375</u>
<b>NET BOOK VALUE</b>				
At 31 July 2022	<u>3,286</u>	<u>18,566</u>	<u>8,426</u>	<u>30,278</u>
At 31 July 2021	<u>4,382</u>	<u>-</u>	<u>5,845</u>	<u>10,227</u>

## 5. STOCKS

	2022 £	2021 £
WIP & closing stock	<u>22,000</u>	<u>2,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	326,455	179,511
Other debtors	2,020	6,418
Tax	-	23,740
Prepayments and accrued income	1,167	-
	<u>329,642</u>	<u>209,669</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 July 2022

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2022	2021
				£	£
	Bank loans and overdrafts			1,568	1,568
	Trade creditors			207,610	107,461
	Corporation tax			91,108	32,937
	Social security and other taxes			18,788	8,248
	VAT			5,779	28,645
	Accrued expenses			1,365	1,250
				<u>326,218</u>	<u>180,109</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			2022	2021
				£	£
	Bank loans - 1-2 years			9,547	9,547
	Bank loans - 2-5 years			27,771	30,113
	Bank loans - 5+ years			-	7,205
	Warranty			30,000	80,000
	Directors' loan accounts			15,505	9,504
				<u>82,823</u>	<u>136,369</u>
	Amounts falling due in more than five years:				
	Repayable by instalments				
	Bank loans - 5+ years			-	7,205
9.	<b>PROVISIONS FOR LIABILITIES</b>			2022	2021
				£	£
	Deferred tax			<u>5,753</u>	<u>1,943</u>
					Deferred tax
					£
	Balance at 1 August 2021				1,943
	Provided during year				3,810
	Balance at 31 July 2022				<u>5,753</u>
10.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2022	2021
				£	£
	100	Ordinary	£1	100	100
	100	Ordinary B	£1	100	100
				<u>200</u>	<u>200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 July 2022

## 11. RESERVES

	Retained earnings £
At 1 August 2021	347,413
Profit for the year	432,229
Dividends	<u>(228,456)</u>
At 31 July 2022	<u>551,186</u>

## 12. RELATED PARTY DISCLOSURES

During the year, total dividends of £114,228 (2021 - £83,437) were paid to the directors .

Included in creditors is an amount owed to Mr G Stephens, director, of £7,828 (2021: £4,828). This loan is interest free and repayable on demand.

Included in creditors is an amount owed to Mr J Martin, director, of £7,677 (2021: £4,677). This loan is interest free and repayable on demand.

## 13. ULTIMATE CONTROLLING PARTY

The controlling parties are Mr J Martin and Mr G Stephens by virtue of their ownership of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.