

**REGISTERED NUMBER: 09557255 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 April 2017  
for  
Cichetti Limited**

**Contents of the Financial Statements  
for the year ended 30 April 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Cichetti Limited**  
**Company Information**  
**for the year ended 30 April 2017**

**DIRECTORS:** G Cafasso  
Ms C J Foster

**SECRETARY:** Ms C J Foster

**REGISTERED OFFICE:** 6 Nicholas Street  
Burnley  
Lancashire  
BB11 2HQ

**REGISTERED NUMBER:** 09557255 (England and Wales)

**ACCOUNTANTS:** Mayes Business Partnership Ltd  
Chartered Certified Accountants  
22-28 Willow Street  
Accrington  
Lancashire  
BB5 1LP

**Abridged Balance Sheet**  
**30 April 2017**

	Notes	30/4/17 £	£	30/4/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,896		12,188
<b>CURRENT ASSETS</b>					
Stocks		3,500		7,500	
Debtors		108,783		22,567	
Cash at bank		<u>13,095</u>		<u>1,700</u>	
		125,378		31,767	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>133,742</u>		<u>72,415</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,364)</u>		<u>(40,648)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,532		(28,460)
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,830</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>3,702</u></u>		<u><u>(28,460)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Share premium			99		99
Retained earnings			<u>3,602</u>		<u>(28,560)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,702</u></u>		<u><u>(28,460)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

G Cafasso - Director

**Notes to the Financial Statements  
for the year ended 30 April 2017**

**1. STATUTORY INFORMATION**

Cichetti Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The company has net current liabilities in the current and previous financial year. The directors are of the opinion that trading will improve. No adjustments have been made that may have been found necessary if any other basis of preparation had been used.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the year ended 30 April 2017

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 .

## 4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 May 2016	14,405
Additions	<u>5,585</u>
At 30 April 2017	<u>19,990</u>
<b>DEPRECIATION</b>	
At 1 May 2016	2,217
Charge for year	<u>2,877</u>
At 30 April 2017	<u>5,094</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>14,896</u>
At 30 April 2016	<u>12,188</u>

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2017 and the period ended 30 April 2016:

	30/4/17 £	30/4/16 £
<b>G Cafasso</b>		
Balance outstanding at start of year	(7,062)	-
Amounts advanced	66,769	-
Amounts repaid	(25,000)	(7,062)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,707</u>	<u>(7,062)</u>

Interest has been charged on the overdrawn directors loan account at 3.00%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.