

COMPANY REGISTRATION NUMBER: 09556685

BMK Investment LTD

Filleted Unaudited Financial Statements

30 April 2017

BMK Investment LTD

Financial Statements

Year ended 30 April 2017

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The following pages do not form part of the financial statements

Chartered tax advisers report to the board of directors on the preparation of the unaudited statutory financial statements

BMK Investment LTD

Directors' Report

Year ended 30 April 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2017 .

Principal activities

The principal activity of the company during the year was that of property investment and development.

Directors

The directors who served the company during the year were as follows:

Mr H S Bhatia

Mr M K Khanna

Mr S S Malhotra

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11 December 2017 and signed on behalf of the board by:

Mr H S Bhatia

Director

Registered office:

Trimex House

Pier Road

Feltham

Middlesex

TW14 0TW

BMK Investment LTD

Statement of Financial Position

30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property	4	1,100,000	938,997
Current assets			
Debtors	5	218	57
Cash at bank and in hand		190	130
		408	187
Creditors: amounts falling due within one year	6	3,010	—
Net current (liabilities)/assets		(2,602)	187
Total assets less current liabilities		1,097,398	939,184
Creditors: amounts falling due after more than one year	7	939,084	939,084
Provisions			
Taxation including deferred tax		24,150	—
Net assets		134,164	100
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		136,853	—
Profit and loss account		(2,789)	—
Shareholders funds		134,164	100

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BMK Investment LTD

Statement of Financial Position *(continued)*

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 11 December 2017
, and are signed on behalf of the board by:

Mr H S Bhatia

Director

Company registration number: 09556685

BMK Investment LTD

Statement of Changes in Equity

Year ended 30 April 2017

	Note	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 23 April 2015		—	—	—	—
Profit for the year		—	—	—	—
		----	----	----	----
Total comprehensive income for the year		—	—	—	—
Issue of shares		100	—	—	100
		----	----	----	----
Total investments by and distributions to owners		100	—	—	100
At 30 April 2016		100	—	—	100
Loss for the year				(2,789)	(2,789)
Other comprehensive income for the year:					
Revaluation of investment property	4	—	136,853	—	136,853
		----	-----	-----	-----
Total comprehensive income for the year		—	136,853	(2,789)	134,064
		----	-----	-----	-----
At 30 April 2017		100	136,853	(2,789)	134,164
		----	-----	-----	-----

BMK Investment LTD

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Trimex House, Pier Road, Feltham, Middlesex, TW14 0TW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 23 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Investment property

	Land and buildings £
Cost or valuation	
At 1 May 2016	938,997
Revaluations	161,003

At 30 April 2017	1,100,000

Depreciation	
At 1 May 2016 and 30 April 2017	—

Carrying amount	
At 30 April 2017	1,100,000

At 30 April 2016	938,997

Included within the above is investment property as follows:

	£
At 1 May 2016	938,997
Fair value adjustments	161,003

At 30 April 2017	1,100,000

The valuation of the property was carried-out as at 30 April 2017 by the directors on an open market value basis.

5. Debtors

	2017	2016
	£	£
Other debtors	218	57
	----	----

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	3,010	—
	-----	----

7. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	939,084	939,084
	-----	-----

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
Mr H S Bhatia	(254,890)	(1,475)	(256,365)
Mr M K Khanna	(416,257)	—	(416,257)
Mr S S Malhotra	(267,937)	(35)	(267,972)
	-----	-----	-----
	(939,084)	(1,510)	(940,594)
	-----	-----	-----
	2016		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
Mr H S Bhatia	—	(254,890)	(254,890)
Mr M K Khanna	—	(416,257)	(416,257)
Mr S S Malhotra	—	(267,937)	(267,937)
	----	-----	-----
	—	(939,084)	(939,084)
	-----	-----	-----

9. Related party transactions

The company was under the control of the directors. The creditors include an interest free loan of £939,084 from Mr H S Bhatia £254,890 (2016 - £254,890) Mr M K Khanna £416,257 (2016 - £416,257) & Mr S S Malhotra £267,937 (2016- £267,937). The loan was taken during 2016 to finance the purchase of the investment property. It will become payable at the sale of the investment property or when the company can afford to repay it.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 23 April 2015.

No transitional adjustments were required in equity or profit or loss for the period.

BMK Investment LTD

Management Information

Year ended 30 April 2017

The following pages do not form part of the financial statements.

BMK Investment LTD

Chartered Tax Advisers Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of BMK Investment LTD

Year ended 30 April 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 April 2017, which comprise the statement of financial position, statement of changes in equity and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

SK ASSOCIATES LTD Chartered Tax Advisers

1 Agincourt Villas Uxbridge Road Hillingdon Middlesex UB10 0NX

11 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.