

Company registration number 09556635 (England and Wales)

**OAIRO (THAILAND) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# **OAIRO (THAILAND) LIMITED**

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# OAIRO (THAILAND) LIMITED

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		49,500		-
Tangible assets	5		1,283		1,983
			<u>50,783</u>		<u>1,983</u>
<b>Current assets</b>					
Debtors	6	4,855		9,913	
Cash at bank and in hand		1,153		1,047	
		<u>6,008</u>		<u>10,960</u>	
<b>Creditors: amounts falling due within one year</b>	7	(21,945)		(28,496)	
<b>Net current liabilities</b>			<u>(15,937)</u>		<u>(17,536)</u>
<b>Total assets less current liabilities</b>			34,846		(15,553)
<b>Creditors: amounts falling due after more than one year</b>	8		(50,000)		-
<b>Net liabilities</b>			<u>(15,154)</u>		<u>(15,553)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			(15,254)		(15,653)
<b>Total equity</b>			<u>(15,154)</u>		<u>(15,553)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**OAIRO (THAILAND) LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2021**

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The financial statements were approved and signed by the director and authorised for issue on 23 September 2022

Mr. B. Saxby  
**Director**

**Company Registration No. 09556635**

**FOR THE YEAR ENDED 31 JULY 2021**

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# OAIRO (THAILAND) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies

(Continued)

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	-

### 4 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 August 2020	-
Additions	49,500
At 31 July 2021	49,500
<b>Amortisation and impairment</b>	
At 1 August 2020 and 31 July 2021	-
<b>Carrying amount</b>	
At 31 July 2021	49,500
At 31 July 2020	-

# **OAIRO (THAILAND) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2021**

### **4 Intangible fixed assets (Continued)**

Capitalised development costs relate to the development of technology required for certain projects in progress

### **5 Tangible fixed assets**

**Plant and  
machinery etc**

**£**

#### **Cost**

At 1 August 2020 and 31 July 2021

3,500

#### **Depreciation and impairment**

At 1 August 2020

1,517

Depreciation charged in the year

700

At 31 July 2021

2,217

#### **Carrying amount**

At 31 July 2021

1,283

At 31 July 2020

1,983

### **6 Debtors**

**2021**

**2020**

**Amounts falling due within one year:**

**£**

**£**

Other debtors

4,855

9,913

### **7 Creditors: amounts falling due within one year**

**2021**

**2020**

**£**

**£**

Trade creditors

12,945

23,996

Other creditors

9,000

4,500

21,945

28,496

### **8 Creditors: amounts falling due after more than one year**

**2021**

**2020**

**£**

**£**

Bank loans and overdrafts

50,000

-

Bounce back loan of £50,000 is interest free for first 12 months and 2.5% p.a thereafter - No repayment is due for the first 12 months.

## **OAIRO (THAILAND) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2021***

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#### **9 Related party transactions**

At 31 July 2021 the company is owed an amount of £4,855 (2020: £9,355) from its parent company Oairo Alliance Limited.

During the year, the company had the following transactions with Oairo Project Management LLC, a company connected with Mr Saxby:

Consultancy and project development services- £49,500



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.