

REGISTERED NUMBER: 09556224 (England and Wales)

OPTIMA CARE SHINE LONDON LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

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OPTIMA CARE SHINE LONDON LIMITED (REGISTERED NUMBER: 09556224)

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FOR THE YEAR ENDED 31 MAY 2017**

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OPTIMA CARE SHINE LONDON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

Director: Edward Mark Coombes

Registered office: 2nd Floor
69-85 Tabernacle Street
London
EC2A 4RR

Registered number: 09556224 (England and Wales)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MAY 2017**

The director presents his report with the financial statements of the company for the year ended 31 May 2017.

Directors

Edward Mark Coombes has held office during the whole of the period from 1 June 2016 to the date of this report.

Other changes in directors holding office are as follows:

Matthew Jones - appointed 17 October 2016

Matthew Jones ceased to be a director after 31 May 2017 but prior to the date of this report.

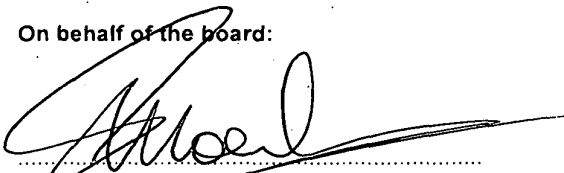
Financial instruments

FRS102 requires the Directors Report to give details of Financial Instruments, and risks relating to them.

Financial instruments comprise of cash and working capital, i.e. the trade debtors and the trade creditors that arise during the course of the day to day business. This can result in a liquidity risk. The liquidity risk is controlled by maintaining a healthy balance between debtors and creditors. The debtor risk is controlled through a stringent credit control policy and regular monitoring of any outstanding amounts for both time and credit limits. Trade creditor liquidity risks are managed by ensuring that sufficient funds are available to meet amounts as and when they fall due and in accordance with agreed payment terms.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



.....
Edward Coombes - Director

Date: 23 Feb 2018

OPTIMA CARE SHINE LONDON LIMITED (REGISTERED NUMBER: 09556224)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2017**

		Year ended 31.5.17 £	Period 23.4.15 to 31.5.16 £
	Notes		
Turnover		51,611	-
Administrative expenses		(43,481)	-
Operating profit and Profit before taxation		8,130	-
Tax on profit	4	(1,612)	-
Profit for the financial year		<u>6,518</u>	<u>-</u>

The notes form part of these financial statements

OPTIMA CARE SHINE LONDON LIMITED (REGISTERED NUMBER: 09556224)

OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MAY 2017

	Notes	Year ended 31.5.17 £	Period 23.4.15 to 31.5.16 £
Profit for the year		6,518	-
Other comprehensive income		-	-
Total comprehensive income for the year		<u>6,518</u>	<u>-</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET
31 MAY 2017

	2017 £	2016 £
Current assets		
Debtors	51,745	10
Cash at bank	69,417	-
	121,162	10
Creditors		
Amounts falling due within one year	114,634	-
Net current assets	6,528	10
Total assets less current liabilities	6,528	10
Capital and reserves		
Called up share capital	10	10
Retained earnings	6,518	-
Shareholders' funds	6,528	10

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

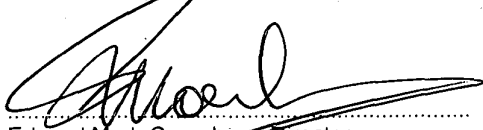
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director on 23 Feb 2018 and were signed by:


Edward Mark Coombes - Director

The notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2017**

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	10	-	10
Balance at 31 May 2016	10	-	10
Changes in equity			
Total comprehensive income	-	6,518	6,518
Balance at 31 May 2017	10	6,518	6,528

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. Statutory information

Optima Care Shine London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Set out below is a summary of the principal accounting policies, all of which have been applied consistently (except as otherwise stated). The financial statements are presented in Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical judgements in applying the company's accounting policies

The company makes a number of assessments which require judgement in preparing the accounts and can have a significant effect upon the financial statements. However due to the straight forward nature of the company's business, management does not believe that there are any judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(b) Key accounting estimates and assumptions

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. However due to the straight forward nature of the company's business, management does not believe that there are any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised in line with the services rendered during the period and the contractual agreement between the company and the customer.

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments which comprise cash and cash equivalents, trade and other receivables, trade and other payables and loans and borrowings. The company has chosen to apply the provisions of Section 11 Basic Financial Instruments in full.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the director has carefully considered these risks including an assessment on uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

Based on assessment, the director considers that the company maintains an appropriate level of liquidity, sufficient to meet the demands of the business including any capital and servicing obligations and external debt liabilities.

In addition, the company's assets are assessed for recoverability on a regular basis, and the director considers that the company is not exposed to losses on these assets which would affect their decision to adopt the going concern basis.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubts upon the company's ability to continue as a going concern. Thus the director has continued to adopt the going concern basis of accounting in preparing these financial statements.

3. **Employees and directors**

The average monthly number of employees during the year was 1.

4. **Taxation**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	Year ended 31.5.17 £	Period 23.4.15 to 31.5.16 £
Current tax:		
UK corporation tax	1,612	-
Tax on profit	1,612	-

5. **Ultimate controlling party**

The controlling party is Edward Coombes.