

COMPANY REGISTRATION NUMBER: 09554586

COALBROOK ESTATES LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2017



COALBROOK ESTATES LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2017

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COALBROOK ESTATES LTD
OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Mr M Gross
Mrs F Grossman

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
NW11 0PU

COALBROOK ESTATES LTD

BALANCE SHEET

30 APRIL 2017

	Note	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		1		1
CURRENT ASSETS					
Debtors	5	1		1	
CREDITORS: amounts falling due within one year	6	1	—	1	—
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			<u>1</u>		<u>1</u>
MEMBER FUNDS			<u>1</u>		<u>1</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 7 September 2017, and are signed on behalf of the board by:



Mr M Gross
Director

Company registration number: 09554586

COALBROOK ESTATES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 22 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

COALBROOK ESTATES LTD
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 APRIL 2017

4. INVESTMENTS

	Other investments other than loans £
Cost	
At 1 May 2016 and 30 Apr 2017	<u>1</u>
Impairment	
At 1 May 2016 and 30 Apr 2017	<u>-</u>
Carrying amount	
At 30 April 2017	<u>1</u>

The Company owns 50% of the issued share capital in Groveway Investments Ltd, a property investment company incorporated in Great Britain and registered in England and Wales. The company year end is the 24 March. The latest available Accounts show Aggregate capital and reserves of £135,104 for the year ended 24 March 2016 and a profit for that year of £135,102.

5. DEBTORS

	2017 £	2016 £
Other debtors	<u>1</u>	<u>1</u>

6. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>1</u>	<u>1</u>

7. CONTROLLING PARTY

The company is controlled by Mrs Freda Grossman.

8. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 22 April 2015.

No transitional adjustments were required in equity or profit or loss for the period.