

REGISTERED NUMBER: 09554068 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Live Music East Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DIRECTOR: Mr M Santoro-Emmerson

REGISTERED OFFICE: 49 Gordon Avenue
Norwich
Norfolk
NR7 0DP

REGISTERED NUMBER: 09554068 (England and Wales)

ACCOUNTANTS: Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Statement of Financial Position
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,231		976
CURRENT ASSETS					
Debtors	5	3,499		6,175	
Cash at bank		<u>1,340</u>		<u>351</u>	
		4,839		6,526	
CREDITORS					
Amounts falling due within one year	6	<u>5,550</u>		<u>2,458</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(711)</u>		<u>4,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			520		5,044
PROVISIONS FOR LIABILITIES			<u>234</u>		<u>185</u>
NET ASSETS			<u>286</u>		<u>4,859</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>186</u>		<u>4,759</u>
SHAREHOLDERS' FUNDS			<u>286</u>		<u>4,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

Mr M Santoro-Emmerson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Live Music East Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £
COST	
At 1 May 2017	1,304
Additions	800
At 30 April 2018	<u>2,104</u>
DEPRECIATION	
At 1 May 2017	328
Charge for year	545
At 30 April 2018	<u>873</u>
NET BOOK VALUE	
At 30 April 2018	<u>1,231</u>
At 30 April 2017	<u>976</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	2,870	6,175
Tax	<u>629</u>	<u>-</u>
	<u>3,499</u>	<u>6,175</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	408	-
Tax	-	931
Other creditors	3,656	-
Directors' current accounts	1,473	1,514
Accrued expenses	13	13
	<u>5,550</u>	<u>2,458</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 were paid to the director .

Invidia Voices Ltd, a company which shares the same director and shareholder as Live Music East Ltd, loaned Live Music East Ltd £3,656 during the year. This balance was outstanding at the balance sheet date.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Santoro-Emmerson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.