

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Live Music East Ltd

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for the Year Ended 30 April 2020

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**DIRECTOR:** Mrs A D Emmerson

**REGISTERED OFFICE:** 49 Gordon Avenue  
Norwich  
Norfolk  
NR7 0DP

**REGISTERED NUMBER:** 09554068 (England and Wales)

**ACCOUNTANTS:** Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

**Statement of Financial Position**  
**30 April 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		156		546
<b>CURRENT ASSETS</b>					
Debtors	5	7,556		3,649	
Cash at bank		<u>926</u>		<u>1,347</u>	
		8,482		4,996	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,595</u>		<u>5,316</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(113)</u>		<u>(320)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43		226
<b>PROVISIONS FOR LIABILITIES</b>			<u>30</u>		<u>93</u>
<b>NET ASSETS</b>			<u><u>13</u></u>		<u><u>133</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(87)</u>		<u>33</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>13</u></u>		<u><u>133</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2020 and were signed by:

Mrs A D Emmerson - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Live Music East Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £
<b>COST</b>	
At 1 May 2019	2,104
Disposals	(660)
At 30 April 2020	<u>1,444</u>
<b>DEPRECIATION</b>	
At 1 May 2019	1,558
Charge for year	353
Eliminated on disposal	(623)
At 30 April 2020	<u>1,288</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>156</u>
At 30 April 2019	<u>546</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	6,098	2,180
Other debtors	477	-
Directors' current accounts	757	1,469
Prepayments	224	-
	<u>7,556</u>	<u>3,649</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	103	88
Tax	3,446	347
Other creditors	5,046	4,881
	<u>8,595</u>	<u>5,316</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20	30.4.19
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	30.4.20	30.4.19
	£	£
<b>Mr M Emmerson</b>		
Balance outstanding at start of year	(1,469)	1,473
Amounts advanced	-	(3,950)
Amounts repaid	1,469	1,008
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(1,469)</u>
<b>Mrs A D Emmerson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	22,955	-
Amounts repaid	(23,711)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(756)</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £13,670 (2019 - £800) were paid to the directors .

9. **RELATED PARTY DISCLOSURES - continued**

Invidia Voices Ltd, a company which shares the same director and shareholder as Live Music East Ltd, loaned Live Music East Ltd £5,046.15 during the year (£4,880.76 2019). This balance was outstanding at the balance sheet date.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs A D Emmerson.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.