

REGISTERED NUMBER: 09553693 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018
FOR
EMPIRE LAND & PROPERTY LIMITED**

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FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018**

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EMPIRE LAND & PROPERTY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018

DIRECTORS:	Mr P C Harris Mrs J A Harris
SECRETARY:	Gibson Whitter Secretaries Limited
REGISTERED OFFICE:	Larch House Parklands Business Park Denmead Hampshire PO7 6XP
REGISTERED NUMBER:	09553693 (England and Wales)
ACCOUNTANTS:	Gibson Whitter Chartered Accountants and Chartered Tax Advisers Larch House Parklands Business Park Denmead Hampshire PO7 6XP

BALANCE SHEET
29 JUNE 2018

	Notes	29.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		14,325		-
CURRENT ASSETS					
Stocks		18,867		19,513	
Debtors	5	83,885		3,258	
Cash at bank		<u>1,009</u>		<u>1,797</u>	
		103,761		24,568	
CREDITORS					
Amounts falling due within one year	6	<u>103,114</u>		<u>24,468</u>	
NET CURRENT ASSETS			<u>647</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,972		100
PROVISIONS FOR LIABILITIES	7		<u>2,722</u>		<u>-</u>
NET ASSETS			<u>12,250</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>12,150</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>12,250</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Mr P C Harris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018**

1. STATUTORY INFORMATION

Empire Land & Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>19,100</u>
At 29 June 2018	<u>19,100</u>
DEPRECIATION	
Charge for period	<u>4,775</u>
At 29 June 2018	<u>4,775</u>
NET BOOK VALUE	
At 29 June 2018	<u><u>14,325</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.18	30.6.17
	£	£
Trade debtors	80,000	-
Other debtors	<u>3,885</u>	<u>3,258</u>
	<u><u>83,885</u></u>	<u><u>3,258</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.18	30.6.17
	£	£
Trade creditors	-	2,136
Taxation and social security	128	-
Other creditors	<u>102,986</u>	<u>22,332</u>
	<u><u>103,114</u></u>	<u><u>24,468</u></u>

7. PROVISIONS FOR LIABILITIES

	29.6.18	30.6.17
	£	£
Deferred tax	<u>2,722</u>	<u>-</u>

	Deferred tax £
Provided during period	<u>2,722</u>
Balance at 29 June 2018	<u><u>2,722</u></u>

8. RELATED PARTY DISCLOSURES

The aggregate amount owed to the directors at the balance sheet date is £102,236 (30.6.17: £21,582).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr P C Harris and Mrs J A Harris.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.