

# Merranti Capital Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2017

Merranti Accounting Limited  
10 Scandia-Hus Business Pk  
Felcourt Road  
Felcourt  
East Grinstead  
West Sussex  
RH19 2LP

# Merranti Capital Limited

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# **Merranti Capital Limited**

## **Company Information**

<b>Director</b>	Mr Jason Fudge
<b>Registered office</b>	10 Scandia-Hus Business Pk Felcourt Road Felcourt East Grinstead West Sussex RH19 2LP
<b>Accountants</b>	Merranti Accounting Limited 10 Scandia-Hus Business Pk Felcourt Road Felcourt East Grinstead West Sussex RH19 2LP

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Merranti Capital Limited  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Merranti Capital Limited for the year ended 30 April 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Merranti Capital Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Merranti Capital Limited and state those matters that we have agreed to state to the Board of Directors of Merranti Capital Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Merranti Capital Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Merranti Capital Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Merranti Capital Limited. You consider that Merranti Capital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Merranti Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Merranti Accounting Limited  
10 Scandia-Hus Business Pk  
Felcourt Road  
Felcourt  
East Grinstead  
West Sussex  
RH19 2LP

1 December 2017

# Merranti Capital Limited

(Registration number: 09553163)

## Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>3</u>	59	59
<b>Current assets</b>			
Debtors	<u>4</u>	-	41
Cash at bank and in hand		41	-
		<u>41</u>	<u>41</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		<u>100</u>	<u>100</u>
Total equity		<u>100</u>	<u>100</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 December 2017

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Mr Jason Fudge

Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Merranti Capital Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

10 Scandia-Hus Business Pk

Felcourt Road

Felcourt

East Grinstead

West Sussex

RH19 2LP

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Merranti Capital Limited

## Notes to the Financial Statements for the Year Ended 30 April 2017

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Investments

	2017 £	2016 £
Investments in subsidiaries	59	59
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 May 2016		59
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 April 2017		59
At 30 April 2016		59

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
My Space Homes HH Limited	10 Scandia-hus Business Park Felcourt Road Felcourt East Grinstead West Sussex RH19 2LP	Ordinary shares	59%	59%

The principal activity of My Space Homes HH Limited is that of a non-trading holding company.





## **Merranti Capital Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### **4 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	-	41
Total current trade and other debtors	-	41

#### **5 Related party transactions**

##### **Summary of transactions with other related parties**

Mr Jason Fudge - director and sole shareholder

During the year the company received/(advanced) £41 (2016: (£41)) from/(to) Mr Jason Fudge. At the balance sheet date the amount due from Mr Jason Fudge was £Nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.