

**BARGAIN VAPERS LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2020**

Company Registration Number - 09552516

G R STENTON & CO

Accountants

**BARGAIN VAPERS LTD**  
**COMPANY NUMBER - 09552516**

**Balance sheet as at 30 April 2020**

	Notes	£	2020	£	£	2019	£
<b>FIXED ASSETS</b>							
Tangible assets	4			244			287
<b>Current assets</b>							
Stocks			-			790	
Cash at bank and in hand			20,385			7,708	
			<u>20,385</u>			<u>8,498</u>	
<b>Current liabilities</b>							
<b>Creditors</b> - Amounts falling due within one year	5		<u>16,490</u>			<u>12,574</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>				<u>3,895</u>		<u>( 4,076)</u>	
<b>Total assets less current liabilities</b>				4,139		( 3,789)	
<b>Provisions for liabilities</b>							
Deferred taxation	6			<u>(48)</u>		<u>(57)</u>	
<b>Net assets/(liabilities)</b>				<u>4,091</u>		<u>( 3,846)</u>	
<b>CAPITAL AND RESERVES</b>							
Called up share capital	7			1		1	
Profit and Loss account				<u>4,090</u>		<u>(3,847)</u>	
<b>Shareholders' funds</b>				<u>4,091</u>		<u>( 3,846)</u>	

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 30 April 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 30 November 2020  
and signed on their behalf by:

**TRACEY MCGOW**

The notes on pages 2 to 3 form an integral part of these accounts.

**BARGAIN VAPERS LTD****Notes to the Financial Statements****For the year ended 30 April 2020**

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**1. General Information**

BARGAIN VAPERS LTD is a Private Company, limited by shares, domiciled in England and Wales, registration number 09552516.

The company's registered office is 16 ESSEX GARDENS, SOUTH SHIELDS, TYNE AND WEAR, NE34 7JQ.

**2. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

**Tangible fixed assets and depreciation**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office and computer equipment - 15% reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Financial Instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**3. Employees**

The average number of persons employed by the company (including directors) during the year was 2 and in 2019 was

**BARGAIN VAPERS LTD****Notes to the Financial Statements****For the year ended 30 April 2020****4. Fixed assets - tangible**

	Plant and Machinery etc.	
<u>Fair value</u>	£	
At 01 May 2019	550	
and 30 April 2020		
<u>Depreciation</u>		
At 01 May 2019	263	
Charge for year	43	
At 30 April 2020	306	
<u>Net book values</u>		
At 30 April 2020	244	
At 01 May 2019	287	

	2020	2019
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	£	£
<b>5. Creditors</b>		
Amounts falling due within one year:		
Taxation and social security	10,076	8,955
Director's Current Accounts	5,664	2,899
Other creditors	750	720
	<u>16,490</u>	<u>12,574</u>

**6. Deferred taxation**

At 01 May 2019	57	67
Credited to profit and loss account	(9)	(10)
At 30 April 2020	<u>48</u>	<u>57</u>

**7. Called up share capital**

There was no change in share capital during the year.

Allotted, called up and fully paid shares of £1 each Ordinary A	<u>1</u>	<u>1</u>
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