

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
REDWALL CAPITAL LIMITED

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for the Year Ended 30 April 2020**

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REDWALL CAPITAL LIMITED

**Company Information
for the Year Ended 30 April 2020**

DIRECTORS: Mohammed Nadeem
Mohammed Nahim

SECRETARY: Mohammed Nadeem

REGISTERED OFFICE: Unit 15
Birmingham Trade Park
786 Kingsbury Road
Birmingham
West Midlands
B24 9PS

REGISTERED NUMBER: 09552510 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Wheellys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

REDWALL CAPITAL LIMITED (REGISTERED NUMBER: 09552510)

**Statement of Financial Position
30 April 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		450,000		450,000
CURRENT ASSETS					
Debtors	5	3,072		2,297	
Cash at bank and in hand		<u>47,010</u>		<u>26,827</u>	
		50,082		29,124	
CREDITORS					
Amounts falling due within one year	6	<u>351,069</u>		<u>351,337</u>	
NET CURRENT LIABILITIES			<u>(300,987)</u>		<u>(322,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,013		127,787
PROVISIONS FOR LIABILITIES	7		<u>14,754</u>		<u>14,754</u>
NET ASSETS			<u>134,259</u>		<u>113,033</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>134,257</u>		<u>113,031</u>
SHAREHOLDERS' FUNDS			<u>134,259</u>		<u>113,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2020 and were signed on its behalf by:

Mohammed Nadeem - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Redwall Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2019	
and 30 April 2020	<u>450,000</u>
NET BOOK VALUE	
At 30 April 2020	<u>450,000</u>
At 30 April 2019	<u>450,000</u>

Cost or valuation at 30 April 2020 is represented by:

	£
Valuation in 2018	77,655
Cost	<u>372,345</u>
	<u>450,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>372,345</u>	<u>372,345</u>

Investment property was valued on a fair value basis on 30 April 2019 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	<u>3,072</u>	<u>2,297</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Corporation Tax	4,979	4,985
Other creditors	176,335	176,335
Directors' current accounts	168,855	169,117
Accrued expenses	900	900
	<u>351,069</u>	<u>351,337</u>

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>14,754</u>	<u>14,754</u>

REDWALL CAPITAL LIMITED (REGISTERED NUMBER: 09552510)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 May 2019	<u>14,754</u>
Balance at 30 April 2020	<u><u>14,754</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:			
3	Ordinary	1	<u><u>2</u></u>	<u><u>2</u></u>

Each share has one voting right and equal rights to dividends and distributions

9. RESERVES

	Retained earnings £
At 1 May 2019	113,031
Profit for the year	<u>21,226</u>
At 30 April 2020	<u><u>134,257</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.