

**REGISTERED NUMBER: 09552114 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022**  
**FOR**  
**THE KNITTING SHED LIMITED**

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FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022**

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**THE KNITTING SHED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022**

**DIRECTORS:**

Ms L Diggins  
Ms N Diggins  
P Diggins

**REGISTERED OFFICE:**

Unit B1F  
Fairoaks Airport  
Chobham  
Surrey  
GU24 8HU

**REGISTERED NUMBER:**

09552114 (England and Wales)

**ACCOUNTANTS:**

L E Marshall & Co  
Chartered Accountants  
Unit B1F  
Fairoaks Airport  
Chobham  
Surrey  
GU24 8HU

**THE KNITTING SHED LIMITED (REGISTERED NUMBER: 09552114)**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	31.12.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		894		26
<b>CURRENT ASSETS</b>					
Stocks		8,917		8,895	
Debtors	5	906		1,010	
Cash at bank and in hand		<u>9,432</u>		<u>7,097</u>	
		19,255		17,002	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,071</u>		<u>34,867</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>15,184</u>		<u>(17,865)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,078		(17,839)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>28,239</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(12,161)</u>		<u>(17,839)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>(12,167)</u>		<u>(17,845)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,161)</u>		<u>(17,839)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE KNITTING SHED LIMITED (REGISTERED NUMBER: 09552114)**

**BALANCE SHEET - continued  
31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2023 and were signed on its behalf by:

Ms L Diggins - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022

1. STATUTORY INFORMATION

The Knitting Shed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the directors have undertaken to finance the company for the foreseeable future.

**Turnover**

Turnover represents online sales of goods. Turnover is recognised at the time the order is placed and paid for.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2021 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021	1,014	-	1,014
Additions	273	725	998
Disposals	(912)	-	(912)
At 31 December 2022	375	725	1,100
<b>DEPRECIATION</b>			
At 1 September 2021	988	-	988
Charge for period	49	81	130
Eliminated on disposal	(912)	-	(912)
At 31 December 2022	125	81	206
<b>NET BOOK VALUE</b>			
At 31 December 2022	250	644	894
At 31 August 2021	26	-	26

**THE KNITTING SHED LIMITED (REGISTERED NUMBER: 09552114)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.8.21
	£	£
Trade debtors	<b>523</b>	639
Other debtors	<b>383</b>	371
	<u><b>906</b></u>	<u>1,010</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.8.21
	£	£
Trade creditors	<b>1,836</b>	1,623
Other creditors	<b>2,235</b>	33,244
	<u><b>4,071</b></u>	<u>34,867</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.22</b>	31.8.21
	£	£
Other creditors	<b>28,239</b>	-

**8. RELATED PARTY DISCLOSURES**

As at the year end the directors were owed £28,239 (2021: £31,059) in respect of their directors loans. The 2021 amounts are included in other creditors due within one year and the 2022 figures in other creditors over one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.