

REGISTERED NUMBER: 09552114 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 21 APRIL 2015 TO 31 AUGUST 2015
FOR
THE KNITTING SHED LIMITED

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FOR THE PERIOD 21 APRIL 2015 TO 31 AUGUST 2015**

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THE KNITTING SHED LIMITED
COMPANY INFORMATION
FOR THE PERIOD 21 APRIL 2015 TO 31 AUGUST 2015

DIRECTORS:

Ms L Diggins
Ms N Diggins
P Diggins

REGISTERED OFFICE:

Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

REGISTERED NUMBER:

09552114 (England and Wales)

ACCOUNTANTS:

L E Marshall & Co
Chartered Accountants
Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

THE KNITTING SHED LIMITED (REGISTERED NUMBER: 09552114)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		126
CURRENT ASSETS			
Stocks		10,530	
Debtors		137	
Cash at bank and in hand		<u>13,801</u>	
		24,468	
CREDITORS			
Amounts falling due within one year		<u>27,984</u>	
NET CURRENT LIABILITIES			<u>(3,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,390)</u>
CAPITAL AND RESERVES			
Called up share capital	3		6
Profit and loss account			<u>(3,396)</u>
SHAREHOLDERS' FUNDS			<u>(3,390)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2016 and were signed on its behalf by:

Ms L Diggins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 APRIL 2015 TO 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the directors have undertaken to finance the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents online sales of goods. Turnover is recognised at the time the order is placed and paid for.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>189</u>
At 31 August 2015	<u>189</u>
DEPRECIATION	
Charge for period	<u>63</u>
At 31 August 2015	<u>63</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>126</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
6	Ordinary	£1.00	<u><u>6</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.