

**BRIAN NIXON LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BRIAN NIXON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Mrs M Nixon  
Mrs C M Nixon-Haggarty  
A C Nixon-Haggarty

**REGISTERED OFFICE:**

Blakes Hill  
Ullington  
Evesham  
Worcestershire  
WR11 8QH

**REGISTERED NUMBER:**

09551609 (England and Wales)

**ACCOUNTANTS:**

Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**BRIAN NIXON LIMITED (REGISTERED NUMBER: 09551609)****BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		53,475		66,842
Tangible assets	5		<u>16,778</u>		<u>9,628</u>
			70,253		76,470
<b>CURRENT ASSETS</b>					
Stocks		111,728		106,745	
Debtors	6	54,936		21,625	
Cash at bank		<u>334,558</u>		<u>159,582</u>	
		501,222		287,952	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>109,544</u>		<u>93,939</u>	
<b>NET CURRENT ASSETS</b>			<u>391,678</u>		<u>194,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			461,931		270,483
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,188</u>		<u>1,819</u>
<b>NET ASSETS</b>			<u>458,743</u>		<u>268,664</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>458,443</u>		<u>268,364</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>458,743</u>		<u>268,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

Mrs M Nixon - Director

A C Nixon-Haggarty - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Brian Nixon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>133,677</u>
<b>AMORTISATION</b>	
At 1 April 2020	66,835
Amortisation for year	<u>13,367</u>
At 31 March 2021	<u>80,202</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>53,475</u>
At 31 March 2020	<u>66,842</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	23,164	8,356	217	31,737
Additions	<u>11,117</u>	<u>-</u>	<u>124</u>	<u>11,241</u>
At 31 March 2021	<u>34,281</u>	<u>8,356</u>	<u>341</u>	<u>42,978</u>
<b>DEPRECIATION</b>				
At 1 April 2020	17,244	4,648	217	22,109
Charge for year	<u>3,500</u>	<u>557</u>	<u>34</u>	<u>4,091</u>
At 31 March 2021	<u>20,744</u>	<u>5,205</u>	<u>251</u>	<u>26,200</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>13,537</u>	<u>3,151</u>	<u>90</u>	<u>16,778</u>
At 31 March 2020	<u>5,920</u>	<u>3,708</u>	<u>-</u>	<u>9,628</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	53,060	13,592
Other debtors	<u>1,876</u>	<u>8,033</u>
	<u>54,936</u>	<u>21,625</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,401	11,458
Taxation and social security	96,119	69,213
Other creditors	<u>12,024</u>	<u>13,268</u>
	<u>109,544</u>	<u>93,939</u>

**8. COMMITMENTS**

The company had total commitments at the balance sheet date of £10,200.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.