

REGISTERED NUMBER: 09551609 (England and Wales)

BRIAN NIXON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 MARCH 2019

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BRIAN NIXON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

Mrs M Nixon
Mrs C M Nixon-Haggarty
A C Nixon-Haggarty

REGISTERED OFFICE:

Blakes Hill
Ullington
Evesham
Worcestershire
WR11 8QH

REGISTERED NUMBER:

09551609 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BRIAN NIXON LIMITED (REGISTERED NUMBER: 09551609)**BALANCE SHEET**
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		80,209		93,576
Tangible assets	5		<u>12,257</u>		<u>16,189</u>
			92,466		109,765
CURRENT ASSETS					
Stocks		49,023		58,439	
Debtors	6	14,790		27,031	
Cash at bank		<u>91,086</u>		<u>64,886</u>	
		154,899		150,356	
CREDITORS					
Amounts falling due within one year	7	<u>87,905</u>		<u>113,600</u>	
NET CURRENT ASSETS			<u>66,994</u>		<u>36,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			159,460		146,521
PROVISIONS FOR LIABILITIES			<u>2,059</u>		<u>2,752</u>
NET ASSETS			<u>157,401</u>		<u>143,769</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>157,101</u>		<u>143,469</u>
SHAREHOLDERS' FUNDS			<u>157,401</u>		<u>143,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2019 and were signed on its behalf by:

Mrs M Nixon - Director

A C Nixon-Haggarty - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Brian Nixon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>133,677</u>
AMORTISATION	
At 1 April 2018	40,101
Amortisation for year	<u>13,367</u>
At 31 March 2019	<u>53,468</u>
NET BOOK VALUE	
At 31 March 2019	<u>80,209</u>
At 31 March 2018	<u>93,576</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	23,164	8,356	1,250	217	32,987
Disposals	-	-	(1,250)	-	(1,250)
At 31 March 2019	<u>23,164</u>	<u>8,356</u>	<u>-</u>	<u>217</u>	<u>31,737</u>
DEPRECIATION					
At 1 April 2018	12,634	3,224	723	217	16,798
Charge for year	2,635	770	-	-	3,405
Eliminated on disposal	-	-	(723)	-	(723)
At 31 March 2019	<u>15,269</u>	<u>3,994</u>	<u>-</u>	<u>217</u>	<u>19,480</u>
NET BOOK VALUE					
At 31 March 2019	<u>7,895</u>	<u>4,362</u>	<u>-</u>	<u>-</u>	<u>12,257</u>
At 31 March 2018	<u>10,530</u>	<u>5,132</u>	<u>527</u>	<u>-</u>	<u>16,189</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	5,300	17,756
Other debtors	<u>9,490</u>	<u>9,275</u>
	<u>14,790</u>	<u>27,031</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	25,678	30,076
Taxation and social security	34,910	27,431
Other creditors	<u>27,317</u>	<u>56,093</u>
	<u>87,905</u>	<u>113,600</u>

8. COMMITMENTS

The company had total commitments at the balance sheet date of £10,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.