

**ORISSA CAPITAL PARTNERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

ORISSA CAPITAL PARTNERS LIMITED
UNAUDITED ACCOUNTS
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ORISSA CAPITAL PARTNERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment property	4	-	385,000
Investments	5	5,000	50,000
		5,000	435,000
Current assets			
Debtors	6	14,921	24,486
Cash at bank and in hand		141,643	31,424
		156,564	55,910
Creditors: amounts falling due within one year	7	(26,509)	(17,765)
Net current assets		130,055	38,145
Total assets less current liabilities		135,055	473,145
Creditors: amounts falling due after more than one year	8	-	(280,180)
Provisions for liabilities			
Other provisions		-	(11,683)
Net assets		135,055	181,282
Capital and reserves			
Called up share capital		121,001	121,001
Revaluation reserve		-	49,806
Profit and loss account		14,054	10,475
Shareholders' funds		135,055	181,282

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2022 and were signed on its behalf by

Shariffa Mubarak
Director

Company Registration No. 09549490

ORISSA CAPITAL PARTNERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

ORISSA CAPITAL PARTNERS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09549490. The registered office is 27 Leyburn Gardens, Croydon, CR0 5NL, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Investment property

	2022
	£
Fair value at 1 April 2021	385,000
Disposals	(418,671)
Transfers from tangible fixed assets	33,671
At 31 March 2022	-

ORISSA CAPITAL PARTNERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Other investments £
Valuation at 1 April 2021	50,000
Disposals	(45,000)
Valuation at 31 March 2022	5,000

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Accrued income and prepayments	-	(450)
Other debtors	14,921	24,936
	14,921	24,486

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	97	371
Other creditors	-	2,968
Loans from directors	23,610	13,124
Accruals	2,802	1,302
	26,509	17,765

8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	-	280,180

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

