

Abbreviated Unaudited Accounts
for the Period 19 April 2015 to 30 April 2016
for
Orissa Capital Partners Limited

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for the Period 19 April 2015 to 30 April 2016

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Company Information
for the Period 19 April 2015 to 30 April 2016

DIRECTORS: Miss S Soosaipillai
Ms S Mubarak

SECRETARY: Ms S Mubarak

REGISTERED OFFICE: 27 Leyburn Gardens
Croydon
England
CRO 5NL

REGISTERED NUMBER: 09549490 (England and Wales)

ACCOUNTANTS: Kumar Strategic Consultants Ltd
Chartered Accountants
255 - 261 Horn Lane
London
W3 9EH

Abbreviated Balance Sheet
30 April 2016

	Notes	£	£
FIXED ASSETS			
Investment property	2		323,511
CURRENT ASSETS			
Debtors		2,986	
Cash at bank		<u>9,841</u>	
		12,827	
CREDITORS			
Amounts falling due within one year		<u>28,421</u>	
NET CURRENT LIABILITIES			<u>(15,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,917
CREDITORS			
Amounts falling due after more than one year	3		<u>196,309</u>
NET ASSETS			<u><u>111,608</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		121,001
Profit and loss account			<u>(9,393)</u>
SHAREHOLDERS' FUNDS			<u><u>111,608</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2017 and were signed on its behalf by:

Miss S Soosaipillai - Director

Ms S Mubarak - Director

Notes to the Abbreviated Accounts
for the Period 19 April 2015 to 30 April 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. In assessing whether the going concern assumption is appropriate, the director has taken into account all relevant information about the future trading including profit and cash forecasts. The business has a track of profitable growth and is cash generative and this is expected to continue. It is therefore considered appropriate to adopt the going concern basis of accounting in the preparation of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Rental income is recognised on an accrual basis. Rents receivable from tenants represents rents and service charges receivable in the period.

Where a rent-free period is included in a lease, the rental income foregone is allocated evenly over the period from the date of lease commencement to the earliest termination date.

Rental income from fixed and minimum guaranteed rent reviews is recognised on a straight-line basis over the shorter of the entire lease term or the period to the first break option. Where such rental income is recognised ahead of the related cash flow, an adjustment is made to ensure the carrying value of the related property including the accrued rent does not exceed the external valuation. Initial direct costs incurred in negotiating and arranging a new lease are amortised on a straight-line basis over the period from the date of lease commencement to the earliest termination date.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	323,511
At 30 April 2016	<u>323,511</u>
NET BOOK VALUE	
At 30 April 2016	<u><u>323,511</u></u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	<u><u>159,395</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 19 April 2015 to 30 April 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
121,000	'A' Ordinary	0.00001	1
121,000	'B' Ordinary	1	121,000
			<u>121,001</u>

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.