

**I4xcel Limited****Registered number:****09549182****Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	2	3,982	17,522
Tangible assets	3	947	219
		<u>4,929</u>	<u>17,741</u>
<b>Current assets</b>			
Debtors	4	7,305	7,537
Cash at bank and in hand		30,845	38,205
		<u>38,150</u>	<u>45,742</u>
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net current assets</b>		<u>38,150</u>	<u>45,742</u>
<b>Total assets less current liabilities</b>		<u>43,079</u>	<u>63,483</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(22,909)	(24,000)
<b>Net assets</b>		<u>20,170</u>	<u>39,483</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		20,070	39,383
<b>Shareholders' funds</b>		<u>20,170</u>	<u>39,483</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Monalisa Roy

**Director**

Approved by the board on 10 October 2022

Mr Santanu Dutta Gupta

**Director**

## **1 Accounting policies**

### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

<b>Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	2	2

## **2 Intangible fixed assets**

Franchise License

### **Cost**

At 1 May 2021	67,700
At 30 April 2022	<u>67,700</u>

### **Amortisation**

At 1 May 2021	50,178
Provided during the year	13,540

On disposals	-
At 30 April 2022	<u>63,718</u>
<b>Net book value</b>	
At 30 April 2022	<u>3,982</u>
At 30 April 2021	<u>17,522</u>

Franchise license is being written off in equal annual instalments over its estimated economic life of 5 years.

### 3 Tangible fixed assets

	<b>Computer &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2021	299	299
Additions	965	965
At 30 April 2022	1,264	1,264
<b>Depreciation</b>		
At 1 May 2021	80	80
Charge for the year	237	237
At 30 April 2022	<u>317</u>	<u>317</u>
<b>Net book value</b>		
At 30 April 2022	<u>947</u>	<u>947</u>
At 30 April 2021	<u>219</u>	<u>219</u>

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	7,305	7,537
	<u>7,305</u>	<u>7,537</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	22,909	24,000
	<u>22,909</u>	<u>24,000</u>

### 6 Ultimate controlling party

Ultimate controlling party of the company is Mrs Monalisa Roy and Mr Shantanu Dutta Gupta with 50:50 Share holding of the company.

### 7 Other information

I4xcel Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Court Building  
1 Market Street  
London  
SE18 6FU

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