

I4xcel Limited**Registered number:****09549182****Balance Sheet****as at 30 April 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets	2	31,062	44,602
Tangible assets	5	274	-
		<u>31,336</u>	<u>44,602</u>
Current assets			
Debtors	3	7,540	3,661
Cash at bank and in hand		23,484	30,660
		<u>31,024</u>	<u>34,321</u>
Creditors: amounts falling due within one year	4	-	(10,741)
Net current assets		<u>31,024</u>	<u>23,580</u>
Total assets less current liabilities		<u>62,360</u>	<u>68,182</u>
Net assets		<u>62,360</u>	<u>68,182</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		62,260	68,082
Shareholders' funds		<u>62,360</u>	<u>68,182</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Monalisa Roy

Mr Santanu Dutta Gupta

Director

Approved by the board on 4 August 2020

Director

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

3 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

2 Intangible fixed assets

Franchise License

Cost

At 1 May 2019

£
67,700

Additions	-
Disposals	-
At 30 April 2020	<u>67,700</u>

Amortisation

At 1 May 2019	23,098
Provided during the year	13,540
On disposals	-
At 30 April 2020	<u>36,638</u>

Net book value

At 30 April 2020	<u>31,062</u>
At 30 April 2019	<u>44,602</u>

Franchise license is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Debtors	2020	2019
	£	£
Other debtors	7,540	3,661
	<u>7,540</u>	<u>3,661</u>

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	-	26
Other taxes and social security costs	-	4
Other creditors	-	10,711
	<u>-</u>	<u>10,741</u>

5 Ultimate controlling party

Ultimate controlling party of the company is Mrs Monalisa Roy and Mr Shantanu Dutta Gupta with 50:50 Share holding of the company.

6 Other information

I4xcel Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Court Building
1 Market Street
London
SE18 6FU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.