

RELISH TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

RELISH TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RELISH TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Directors	Mark John Jenner Thomas David Mulhall Putnam
Company Number	09548906 (England and Wales)
Registered Office	B101 BISCUIT FACTORY 100 DRUMMOND ROAD LONDON SE16 4DG ENGLAND

RELISH TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,392	376
Current assets			
Inventories	5	342,800	11,383
Debtors	<u>6</u>	65,426	59,739
Cash at bank and in hand		838,694	69,267
		<u>1,246,920</u>	<u>140,389</u>
Creditors: amounts falling due within one year	<u>7</u>	(1,195,726)	(270,178)
Net current assets/(liabilities)		<u>51,194</u>	<u>(129,789)</u>
Net assets/(liabilities)		<u>52,586</u>	<u>(129,413)</u>
Capital and reserves			
Called up share capital	<u>8</u>	182	144
Share premium		1,164,430	575,934
Profit and loss account		(1,112,026)	(705,491)
Shareholders' funds		<u>52,586</u>	<u>(129,413)</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 October 2019.

Mark John Jenner
Director

Company Registration No. 09548906

RELISH TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

Relish Technologies Limited is a private company, limited by shares, registered in England and Wales, registration number 09548906. The registered office is BI01 BISCUIT FACTORY, 100 DRUMMOND ROAD, LONDON, SE16 4DG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Computer equipment	20% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Research and development tax credit

During the financial year, Relish Technologies Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

RELISH TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2018	-	624	624
Additions	703	707	1,410
At 30 April 2019	703	1,331	2,034
Depreciation			
At 1 May 2018	-	248	248
Charge for the year	97	297	394
At 30 April 2019	97	545	642
Net book value			
At 30 April 2019	606	786	1,392
At 30 April 2018	-	376	376

5 Inventories

	2019 £	2018 £
Finished goods	342,800	11,383
	342,800	11,383

6 Debtors

	2019 £	2018 £
Trade debtors	21,503	58,519
Other debtors	43,923	1,220
	65,426	59,739

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	104,114	6,875
Taxes and social security	79,333	7,257
Other creditors	85,059	230,393
Loans from directors	13,096	25,653
Deferred income	914,124	-
	1,195,726	270,178

Contained within Creditors is a Director Loan balances outstanding of £13,096 (2018: 25,653). This balance includes £2,656 owed to T Putnam (2018: 8,224) and £10,440 owed to M Jenner (2018: 17,429).

There was an unsecured convertible loan from BlueSky Holdcoll Ltd for £50,000 and TUSPARK (Newcastle) Limited for £5,000. Each bears 8% fixed rate interest.

RELISH TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
119,377 Ordinary shares of £0.0015 each	182.04	144.39
	<u>182.04</u>	<u>144.39</u>
Shares issued during the period:		
24,691 Ordinary shares of £0.0015 each	37.65	
	<u>37.65</u>	

9 Average number of employees

During the year the average number of employees was 7 (2018: 7).

