REGISTERED NUMBER: 09548450 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Pearson Hunter Ltd

Contents of the Financial Statements for the Year Ended 31 December 2020

Company Information
for the Year Ended 31 December 2020

DIRECTOR:	Mr J M Patel
REGISTERED OFFICE:	Flat 10 Alfred Court, Godstone Road, Whyteleafe, CR3 0GF
REGISTERED NUMBER:	09548450 (England and Wales)
ACCOUNTANTS:	Elliot, Woolfe & Rose Ltd Elizabeth House 54-58 High Street Edgware London HA8 7TT

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	4	989	1,035
CURRENT ASSETS			
Debtors	5	6,026	22,124
Cash at bank		28,115	29
		34,141	22,153
CREDITORS			
Amounts falling due within one year	6	(14,431)	(11,186)
NET CURRENT ASSETS		19,710	10,967
TOTAL ASSETS LESS CURRENT LIABILITIES		20,699	12,002
CREDITORS			
Amounts falling due after more than one year	7	(30,000)	-
PROVISIONS FOR LIABILITIES		(197)	(197)
NET (LIABILITIES)/ASSETS		(9,498)	11,805

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2020

	Notes	31.12.20 £	31.12.19 £
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		(9,508)	11,795
		(9,498)	11,805

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 August 2021 and were signed by:

Mr J M Patel - Director

1. STATUTORY INFORMATION

Pearson Hunter Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost
Fixtures and fittings - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Going concern
The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

Turnover
Turnover represents the value of commission earned, net of value added tax.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machiner etc £
COST	
At 1 January 2020	10,558
Additions	1,476
At 31 December 2020	12,034
DEPRECIATION	
At 1 January 2020	9,523
Charge for year	1,522
At 31 December 2020	11,045
NET BOOK VALUE	
At 31 December 2020	989
At 31 December 2019	1,035

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	4,500	20,598
Other debtors	1,526	1,526
	6,026	22,124

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	-	510
Trade creditors	5,130	200
Taxation and social security	6,389	8,531
Other creditors	2,912	1,945
	14,431	11,186

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans	30,000	-

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the year end, the director J Patel a credit balance of £328 (2019: £1,163) on his directors loan account. The loan is interest free and is included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.