

**REGISTERED NUMBER: 09548450 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Pearson Hunter Ltd

Contents of the Financial Statements  
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pearson Hunter Ltd

Company Information  
for the Year Ended 31 December 2021

**DIRECTOR:**

Mr J M Patel

**REGISTERED OFFICE:**

Flat 10 Alfred Court,  
Godstone Road,  
Whyteleafe,  
CR3 0GF

**REGISTERED NUMBER:**

09548450 (England and Wales)

**ACCOUNTANTS:**

Elliot, Woolfe & Rose Ltd  
Elizabeth House  
54-58 High Street  
Edgware  
London  
HA8 7TT

Balance Sheet  
31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	735	989
<b>CURRENT ASSETS</b>			
Debtors	5	1,526	6,026
Cash at bank		<u>10,203</u>	<u>28,115</u>
		11,729	34,141
<b>CREDITORS</b>			
Amounts falling due within one year	6	(25,400)	(14,431)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(13,671)</u>	<u>19,710</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		(12,936)	20,699
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(28,981)	(30,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(197)</u>	<u>(197)</u>
<b>NET LIABILITIES</b>		<u>(42,114)</u>	<u>(9,498)</u>

Balance Sheet - continued  
31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		(42,124)	(9,508)
		<u>(42,114)</u>	<u>(9,498)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 September 2022 and were signed by:

Mr J M Patel - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

**1. STATUTORY INFORMATION**

Pearson Hunter Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Fixtures and fittings - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Going concern**

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

**Turnover**

Turnover represents the value of commission earned, net of value added tax.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	12,034
Additions	481
At 31 December 2021	<u>12,515</u>
<b>DEPRECIATION</b>	
At 1 January 2021	11,045
Charge for year	735
At 31 December 2021	<u>11,780</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>735</u>
At 31 December 2020	<u>989</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	-	4,500
Other debtors	<u>1,526</u>	<u>1,526</u>
	<u>1,526</u>	<u>6,026</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	5,130	5,130
Taxation and social security	6,885	6,389
Other creditors	<u>13,385</u>	<u>2,912</u>
	<u>25,400</u>	<u>14,431</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	<u>28,981</u>	<u>30,000</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the year end, the director J Patel a credit balance of £10,860 (2020: £328 ) on his directors loan account. The loan is interest free and is included in other creditors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.