

REGISTERED NUMBER: 09548450 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2016 to 31 December 2016
for
Pearson Hunter Ltd

**Contents of the Financial Statements
for the period 1 April 2016 to 31 December 2016**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

Pearson Hunter Ltd
Company Information
for the period 1 April 2016 to 31 December 2016

DIRECTORS:

J M Patel
S Rajendran

REGISTERED OFFICE:

2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER:

09548450 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
& Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

**Statement of Financial Position
31 December 2016**

	Notes	2016 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,522		933
CURRENT ASSETS					
Debtors	5	17,573		17,853	
Cash at bank		<u>3,662</u>		<u>2,627</u>	
		21,235		20,480	
CREDITORS					
Amounts falling due within one year	6	<u>24,605</u>		<u>21,227</u>	
NET CURRENT LIABILITIES			<u>(3,370)</u>		<u>(747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152</u>		<u>186</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>142</u>		<u>176</u>
SHAREHOLDERS' FUNDS			<u>152</u>		<u>186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

J M Patel - Director

**Notes to the Financial Statements
for the period 1 April 2016 to 31 December 2016**

1. STATUTORY INFORMATION

Pearson Hunter Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first period in which the financial statements have been prepared under FRS 102 1A.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% straight line
Fixtures and fittings	- 33.33% straight line

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Turnover

Turnover represents the value of commission earned, net of value added tax.

Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the company's directors continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the period 1 April 2016 to 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	1,400	-	1,400
Additions	4,465	119	4,584
At 31 December 2016	5,865	119	5,984
DEPRECIATION			
At 1 April 2016	467	-	467
Charge for period	1,955	40	1,995
At 31 December 2016	2,422	40	2,462
NET BOOK VALUE			
At 31 December 2016	3,443	79	3,522
At 31 March 2016	933	-	933

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2016 £
Trade debtors	14,990	14,040
Other debtors	2,583	3,813
	<u>17,573</u>	<u>17,853</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2016 £
Trade creditors	-	1,785
Taxation and social security	4,477	1,872
Other creditors	20,128	17,570
	<u>24,605</u>	<u>21,227</u>

7. **SECURED DEBTS**

The financial facility are secured against fixed and floating charges over the fixed assets of the company.

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the directors J Patel and S Rajendran had a credit balance of £9,961 (2016: £6,280) and £7,505 (2016: £6,513) respectively on their directors loan accounts.

9. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by the directors J Patel and S Rajendran with no one party having overall control.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pearson Hunter Ltd**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pearson Hunter Ltd for the period ended 31 December 2016 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pearson Hunter Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pearson Hunter Ltd and state those matters that we have agreed to state to the Board of Directors of Pearson Hunter Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pearson Hunter Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pearson Hunter Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pearson Hunter Ltd. You consider that Pearson Hunter Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pearson Hunter Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lawrence Grant
Chartered Accountants
& Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.