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Registration number: 09548450 (England and Wales)

**PEARSON HUNTER LTD**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 17 APRIL 2015 TO 31 MARCH 2016**

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**PEARSON HUNTER LTD**  
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**PEARSON HUNTER LTD**  
**COMPANY INFORMATION**

**Directors**                      S Rajendran (appointed 17 April 2015)

J Patel (appointed 1 July 2015)

**Registered office**        The Lansdowne Building  
2 Lansdowne Road  
Croydon  
Surrey  
CR9 2ER

**Accountants**              Harmer Slater Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**PEARSON HUNTER LTD**  
**DIRECTORS' REPORT FOR THE PERIOD FROM 17 APRIL 2015 TO**  
**31 MARCH 2016**

The director presents his report and the unaudited financial statements for the period from 17 April 2015 to 31 March 2016.

**Incorporation**

The company was incorporated on 17 April 2015 and commenced trading on 1 July 2015 .

**Principal activity**

The principal activity of the company is that of recruitment consultants.

**Directors of the company**

The directors who held office during the period and up to the date of signing these financial statements were as follows:

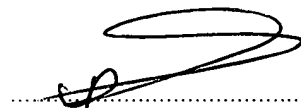
S Rajendran (appointed 17 April 2015)

J Patel (appointed 1 July 2015)

**Small company provisions**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 17 November 2016 and signed on its behalf by:

  
.....  
J Patel  
Director

**PEARSON HUNTER LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD FROM 17 APRIL 2015 TO 31 MARCH 2016**

	Note	17 Apr 15 to 31 Mar 16 £
Turnover		48,744
Administrative expenses		<u>(33,299)</u>
Profit on ordinary activities before taxation		15,445
Tax on profit on ordinary activities	3	<u>(3,269)</u>
Profit for the financial period		<u><u>12,176</u></u>

**PEARSON HUNTER LTD**  
**(REGISTRATION NUMBER: 09548450)**  
**BALANCE SHEET AT 31 MARCH 2016**

	Note	31 Mar 16 £
<b>Fixed assets</b>		
Tangible fixed assets	4	<u>933</u>
<b>Current assets</b>		
Debtors	5	17,853
Cash at bank and in hand		<u>2,627</u>
		20,480
<b>Creditors: Amounts falling due within one year</b>	6	<u>(21,227)</u>
Net current liabilities		<u>(747)</u>
<b>Net assets</b>		<u>186</u>
<b>Capital and reserves</b>		
Called up share capital	7	10
Profit and loss reserve	9	<u>176</u>
<b>Shareholder's funds</b>		<u>186</u>


The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 17 November 2016 and signed on its behalf by:

  
 .....  
 J Patel  
 Director

The notes on pages 5 to 8 form an integral part of these financial statements.

**PEARSON HUNTER LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 17 APRIL 2015 TO 31 MARCH 2016**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents the value of commission earned, net of value added tax.

**Tangible fixed assets**

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises the purchase price together with all expenses directly incurred in bringing the asset to its location and condition ready for use.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

**PEARSON HUNTER LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 17 APRIL 2015 TO 31 MARCH 2016**  
**(CONTINUED)**

**2 DIRECTORS' REMUNERATION**

The directors' remuneration for the period was as follows:

	<b>17 Apr 15 to 31 Mar 16 £</b>
Remuneration	<u>4,735</u>

**3 TAXATION**

**Tax on profit on ordinary activities**

	<b>17 Apr 15 to 31 Mar 16 £</b>
<b>Current tax</b>	
Corporation tax charge	<u>3,269</u>

**Factors affecting current tax charge for the period**

Tax on profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 20%.

The differences are reconciled below:

	<b>17 Apr 15 to 31 Mar 16 £</b>
Profit on ordinary activities before taxation	<u>15,445</u>
Corporation tax at standard rate	<u>3,089</u>
Capital allowances in excess of depreciation	(187)
Expenses not deductible for tax purposes	<u>367</u>
Total current tax	<u>3,269</u>



**PEARSON HUNTER LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 17 APRIL 2015 TO 31 MARCH 2016**  
**(CONTINUED)**

**4 TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
Additions	1,400
<b>Depreciation</b>	
Charge for the period	467
<b>Net book value</b>	
At 31 March 2016	933

**5 DEBTORS**

	31 Mar 16 £
Trade debtors	14,040
Other debtors	2,583
Prepayments	1,230
	17,853

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 Mar 16 £
Trade creditors	156
Corporation tax	3,269
Social security and other taxes	3,657
Other creditors	152
Director's current account	12,793
Accrued expenses	1,200
	21,227

**PEARSON HUNTER LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 17 APRIL 2015 TO 31 MARCH 2016**  
**(CONTINUED)**

**7 SHARE CAPITAL**

Allotted, called up and fully paid shares

	31 Mar 16	
	No.	£
Ordinary shares of £0.10	100	10
	<u>100</u>	<u>10</u>

**New shares allotted**

During the period 100 Ordinary shares having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10.

**8 DIVIDENDS**

	31 Mar 16
	£
Dividends paid	12,000
	<u>12,000</u>

**9 RESERVES**

	Profit and loss reserve £
Profit for the period	12,176
Dividends	<u>(12,000)</u>
At 30 November 2015	<u>176</u>

**10 RELATED PARTY TRANSACTIONS**

At 31 March 2016 the directors, J Patel and S Rajendran were owed £6,280 and £6,513 respectively by the company. The loans are interest free and have no fixed repayment dates or repayment schedules.

**11 CONTROL**

The company is controlled by the directors who own 100% of the called up share capital.