

# Autograph Media Ltd

## Annual Report and Unaudited Financial Statements

### For the year ended 31 March 2017



Company Registration No. 09547917 (England and Wales)

# Autograph Media Ltd

## Company Information

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**Directors** Mark Sealy  
Holly Tebbutt  
John Ellis  
Eric Collins  
Iqbal Wahhab (Appointed 19 October 2016)

**Company number** : 09547917

**Registered office** 1 Rivington Place  
London  
EC2A 3BA

**Accountants** Kingston Smith LLP  
Devonshire House  
60 Goswell Road  
London  
United Kingdom  
EC1M 7AD

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# Autograph Media Ltd

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# Autograph Media Ltd

## Directors' Report

For the Year Ended 31 March 2017

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The company was incorporated on 17 April 2015.

### Principal activities

The company did not trade in the period. Subsequent to the balance sheet date, the directors have made the decision to liquidate the company. The directors expect this to be a solvent liquidation as agreement has been obtained from the lenders to release the company from the obligation to repay the loans that were in place as at 31 March 2017.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Steven Blogg

(Resigned 30 October 2017)

Mark Sealy

Holly Tebbutt

John Ellis

Eric Collins

Iqbal Wahhab

(Appointed 19 October 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mark Sealy

Director

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19.12.17

# Autograph Media Ltd

## Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Autograph Media Ltd for the year ended 31 March 2017

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autograph Media Ltd for the year ended 31 March 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Autograph Media Ltd, as a body, in accordance with the terms of our engagement letter dated 20 July 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Autograph Media Ltd and state those matters that we have agreed to state to the Board of Directors of Autograph Media Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Autograph Media Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Autograph Media Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Autograph Media Ltd. You consider that Autograph Media Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Autograph Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Kingston Smith* 

Kingston Smith LLP

Chartered Accountants

*20.12.17*

Devonshire House  
60 Goswell Road  
London  
United Kingdom  
EC1M 7AD

# Autograph Media Ltd

## Profit and Loss Account

For The Year Ended 31 March 2017

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	<b>31 March 2017 £</b>	<b>Period ended 31 March 2016 £</b>
Administrative expenses	(363,470)	(8,861)
Interest payable and similar expenses	(11,237)	-
<b>Loss before taxation</b>	<b>(374,707)</b>	<b>(8,861)</b>
Taxation	-	-
<b>Loss for the financial year</b>	<b>(374,707)</b>	<b>(8,861)</b>
<b>Total comprehensive income for the year</b>	<b>(374,707)</b>	<b>(8,861)</b>

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The profit and loss account has been prepared on the basis that all operations are discontinued operations.

# Autograph Media Ltd

## Balance Sheet

As at 31 March 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	3	18,473		2,106	
Cash at bank and in hand		71,401		99,845	
		89,874		101,951	
<b>Creditors: amounts falling due within one year</b>	4	(23,342)		(10,712)	
<b>Net current assets</b>			66,532		91,239
<b>Creditors: amounts falling due after more than one year</b>	5		(450,000)		(100,000)
<b>Net liabilities</b>			(383,468)		(8,761)
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			(383,568)		(8,861)
<b>Total equity</b>			(383,468)		(8,761)

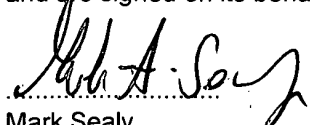
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19.12.17 and are signed on its behalf by:



Mark Sealy  
Director

Company Registration No. 09547917

# Autograph Media Ltd

## Notes to the Financial Statements For the Year Ended 31 March 2017

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### 1 Accounting policies

#### Company information

Autograph Media Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 Rivington Place, London, EC2A 3BA.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") Section 1A and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have made the decision to liquidate the company. The directors expect this to be a solvent liquidation on the basis outstanding loans have been written off subsequent to the balance sheet date. The financial statements have therefore been prepared on a non-going concern basis.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.4 Financial instruments

Basic financial instruments are measured at amortised cost. The company has no other financial instruments, nor basic financial instruments measured at fair value.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# Autograph Media Ltd

## Notes to the Financial Statements (Continued)

For the Year Ended 31 March 2017

### 1 Accounting policies

(Continued)

#### 1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2017 Number	2016 Number
Total	3	-

### 3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Amounts due from group undertakings	2,277	1,600
Other debtors	16,196	506
	18,473	2,106

### 4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	17,689	7,462
Other taxation and social security	2,823	-
Other creditors	2,830	3,250
	23,342	10,712

# Autograph Media Ltd

## Notes to the Financial Statements (Continued)

For the Year Ended 31 March 2017

### 5 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	450,000	100,000

The other creditor comprises the following:

An unsecured loan facility of £300,000 provided by Esmee Fairbairn. The loan attracts interest at 6.5% and is repayable from April 2019 in twelve equal quarterly instalments.

An unsecured loan facility of £150,000 provided by Nesta Arts Impact LLP. The loan attracts interest at 6.5% and is repayable from March 2020 in twelve equal quarterly instalments.

Subsequent to the balance sheet date the company has received confirmation for both lenders that they have released the company from any obligation to repay the outstanding loans and any related interest falling due.

Amounts included above which fall due after five years are as follows:

Payable by instalments	-	33,336
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### 6 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 7 Related party transactions

The company has taken advantage of the exemption in FRS 102 from the requirement to disclose transactions with group companies.

### 8 Controlling Party

Autograph Media Ltd is a wholly owned subsidiary of Autograph ABP which is registered at the following address, 1 Rivington Place, London, EC2A 3BA.