

REGISTERED NUMBER: 09547429 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
PRECIOUS SUPPORT SERVICES LIMITED

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for the year ended 30 April 2023**

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PRECIOUS SUPPORT SERVICES LIMITED

COMPANY INFORMATION
for the year ended 30 April 2023

DIRECTORS:

Mrs S K Sidhu
Miss J K Sidhu
Miss H K Sidhu

REGISTERED OFFICE:

63 Holly Walk
Leamington Spa
Warwickshire
CV32 4JG

REGISTERED NUMBER:

09547429 (England and Wales)

BANKERS:

Lloyds Bank PLC
73 The Parade
Leamington Spa
Warwickshire
CV32 4BB

PRECIOUS SUPPORT SERVICES LIMITED (REGISTERED NUMBER: 09547429)

BALANCE SHEET
30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		25,634		30,887
CURRENT ASSETS					
Debtors	5	49,708		87,278	
Cash at bank and in hand		<u>499,172</u>		<u>336,751</u>	
		548,880		424,029	
CREDITORS					
Amounts falling due within one year	6	<u>52,342</u>		<u>84,773</u>	
NET CURRENT ASSETS			<u>496,538</u>		<u>339,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>522,172</u>		<u>370,143</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>522,171</u>		<u>370,142</u>
SHAREHOLDERS' FUNDS			<u>522,172</u>		<u>370,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

Mrs S K Sidhu - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2023

1. STATUTORY INFORMATION

Precious Support Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover comprises the value of sales of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2022 - 34) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2022	79,106	14,970	-	94,076
Additions	965	-	2,618	3,583
At 30 April 2023	80,071	14,970	2,618	97,659
DEPRECIATION				
At 1 May 2022	52,955	10,234	-	63,189
Charge for year	6,779	1,184	873	8,836
At 30 April 2023	59,734	11,418	873	72,025
NET BOOK VALUE				
At 30 April 2023	20,337	3,552	1,745	25,634
At 30 April 2022	26,151	4,736	-	30,887

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	688
Other debtors	<u>49,708</u>	<u>86,590</u>
	<u>49,708</u>	<u>87,278</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	616
Taxation and social security	49,871	42,608
Other creditors	<u>2,471</u>	<u>41,549</u>
	<u>52,342</u>	<u>84,773</u>

7. CONTROLLING INTERESTS

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.