

REGISTERED NUMBER: 09547429 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
PRECIOUS SUPPORT SERVICES LIMITED

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for the year ended 30 April 2019

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PRECIOUS SUPPORT SERVICES LIMITED

COMPANY INFORMATION
for the year ended 30 April 2019

| | |
|---------------------------|--|
| DIRECTOR: | Mrs S K Sidhu |
| REGISTERED OFFICE: | 63 Holly Walk Leamington Spa Warwickshire CV32 4JG |
| REGISTERED NUMBER: | 09547429 (England and Wales) |
| BANKERS: | Lloyds Bank PLC 73 The Parade Leamington Spa Warwickshire CV32 4BB |

BALANCE SHEET
30 April 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 52,438 | | 24,262 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 22,500 | | 41,000 | |
| Cash at bank | | <u>178,765</u> | | <u>114,988</u> | |
| | | 201,265 | | 155,988 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>58,375</u> | | <u>64,725</u> | |
| NET CURRENT ASSETS | | | <u>142,890</u> | | <u>91,263</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 195,328 | | 115,525 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>14,533</u> | | - |
| NET ASSETS | | | <u>180,795</u> | | <u>115,525</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>180,794</u> | | <u>115,524</u> |
| SHAREHOLDERS' FUNDS | | | <u>180,795</u> | | <u>115,525</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PRECIOUS SUPPORT SERVICES LIMITED (REGISTERED NUMBER: 09547429)

BALANCE SHEET - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 January 2020 and were signed by:

Mrs S K Sidhu - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2019

1. STATUTORY INFORMATION

Precious Support Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover comprises the value of sales of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------------|---------------------------|
| Fixtures, fittings and equipment | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 25).

4. TANGIBLE FIXED ASSETS

| | Fixtures, fittings and equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|--|------------------------|---------------|
| COST | | | |
| At 1 May 2018 | 34,848 | - | 34,848 |
| Additions | 15,715 | 29,940 | 45,655 |
| At 30 April 2019 | <u>50,563</u> | <u>29,940</u> | <u>80,503</u> |
| DEPRECIATION | | | |
| At 1 May 2018 | 10,586 | - | 10,586 |
| Charge for year | 9,994 | 7,485 | 17,479 |
| At 30 April 2019 | <u>20,580</u> | <u>7,485</u> | <u>28,065</u> |
| NET BOOK VALUE | | | |
| At 30 April 2019 | <u>29,983</u> | <u>22,455</u> | <u>52,438</u> |
| At 30 April 2018 | <u>24,262</u> | <u>-</u> | <u>24,262</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|---------------|----------------------|----------------------|
| | £ | £ |
| Trade debtors | <u>22,500</u> | <u>41,000</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|------------------------------|----------------------|----------------------|
| | £ | £ |
| Hire purchase contracts | 3,938 | - |
| Taxation and social security | 34,127 | 35,240 |
| Other creditors | <u>20,310</u> | <u>29,485</u> |
| | <u>58,375</u> | <u>64,725</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 | 2018 |
|-------------------------|----------------------|----------|
| | £ | £ |
| Hire purchase contracts | <u>14,533</u> | <u>-</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 2019 | 2018 |
|-------------------------|----------------------|----------|
| | £ | £ |
| Hire purchase contracts | <u>18,471</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.