

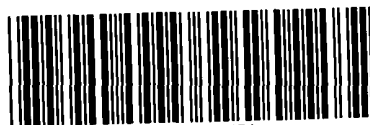
**Registration number 09547026**

**Harecroft Holdings Limited**

**Abbreviated accounts**

**for the period ended 28 April 2016**

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# **Harecroft Holdings Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Harecroft Holdings Limited**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Harecroft Holdings Limited  
for the period ended 28 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Harecroft Holdings Limited for the period ended 28 April 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Harecroft Holdings Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harecroft Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harecroft Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Harecroft Holdings Limited. You consider that Harecroft Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Harecroft Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*The Business Services Office LLP*

**The Business Services Office LLP  
Chartered Accountants  
57 Moorview Way  
Skipton  
BD23 2JW**

**26 April 2017**

**Harecroft Holdings Limited**

**Abbreviated balance sheet  
as at 28 April 2016**

		<b>28/04/16</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		582,891
Investments	<b>2</b>		-
			<u>582,891</u>
<b>Current assets</b>			
Debtors		87,709	
		<u>87,709</u>	
<b>Creditors: amounts falling due within one year</b>		(43,184)	
		<u></u>	
<b>Net current assets</b>			44,525
<b>Total assets less current liabilities</b>			627,416
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		(176,000)
			<u></u>
<b>Net assets</b>			<u>451,416</u>
<b>Capital and reserves</b>			
Called up share capital	<b>4</b>		205,843
Other reserves			47,754
Profit and loss account			<u>197,819</u>
<b>Shareholders' funds</b>			<u>451,416</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Harecroft Holdings Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 28 April 2016**

For the period ended 28 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 April 2017, and are signed on their behalf by:

  
**T J P Hare**  
**Director**

**Registration number 09547026**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Harecroft Holdings Limited**

### **Notes to the abbreviated financial statements for the period ended 28 April 2016**

#### **1. Accounting policies**

The principal accounting policies are described below and have been applied consistently throughout the current period.

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Freehold investment properties

These are land and investment properties and are stated at cost. No depreciation has been provided on investment properties in accordance with the FRSSE.

Other tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	-	25% reducing balance
Motor vehicles	-	25% - 30% reducing balance

##### **1.4. Investment properties**

The company's freehold properties held as fixed assets are investment properties and are stated at cost without any revaluation.

Investment properties held are stated at cost without any revaluation as the directors consider obtaining a valuation would incur disproportionate costs and would be of no value to the business. This represents a departure from the requirements of the FRSSE.

The Companies Act 2006 requires all investment properties to be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view.

If this departure from the Act had not been made, the profit for the financial period would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because a valuation of the investment properties was not performed.

# Harecroft Holdings Limited

## Notes to the abbreviated financial statements for the period ended 28 April 2016

..... continued

### 1.5. Taxation

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax, in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on a non discounted basis.

2. Fixed assets	Tangible fixed assets	Investments
	£	£
<b>Cost</b>		
Additions	588,458	473,597
Disposals	-	(473,597)
At 28 April 2016	588,458	-
<b>Depreciation</b>		
Charge for period	5,567	-
At 28 April 2016	5,567	-
<b>Net book value</b>		
At 28 April 2016	582,891	-
3. Creditors: amounts falling due after more than one year		28/04/16 £
Creditors include the following:		
Instalments repayable after more than five years		88,000

# **Harecroft Holdings Limited**

## **Notes to the abbreviated financial statements for the period ended 28 April 2016**

..... continued

<b>4. Share capital</b>	<b>28/04/16</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
205,843 Ordinary D shares of £1 each	<u>205,843</u>
<b>Equity Shares</b>	
205,843 Ordinary D shares of £1 each	<u>205,843</u>

One ordinary share was issued at par on incorporation.

On 16 April 2015, the company issued 253,596 ordinary shares at par.

On 20 April 2015, the ordinary shares were reclassified into 47,754 ordinary C shares and 205,843 ordinary D shares.

On 20 April 2015, the C ordinary shares were cancelled and extinguished by which the share capital was repaid to the holder of the shares.