

COMPANY REGISTRATION NUMBER: 09545108

PIMPERNEL CONSULTANTS/ADVISORY SERVICES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 April 2017

PIMPERNEL CONSULTANTS/ADVISORY SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017

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PIMPERNEL CONSULTANTS/ADVISORY SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR	Mr G D Chatfield
COMPANY SECRETARY	Miss F J Oates
REGISTERED OFFICE	25 Regent Street Finedon Northants NN9 5NB
ACCOUNTANTS	Meadows & Co Limited Chartered Accountants Headlands House 1 Kings Court Kettering Parkway Kettering NN15 6WJ

PIMPERNEL CONSULTANTS/ADVISORY SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

30 April 2017

	Note	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		225		358
CURRENT ASSETS					
Debtors	6	39,090		3,687	
Cash at bank and in hand		19,968		22,340	
		-----		-----	
		59,058		26,027	
CREDITORS: amounts falling due within one year					
	7	11,308		11,200	
		-----		-----	
NET CURRENT ASSETS			47,750		14,827
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			47,975		15,185
			-----		-----
NET ASSETS			47,975		15,185
			-----		-----
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			47,974		15,184
			-----		-----
MEMBERS FUNDS			47,975		15,185
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

PIMPERNEL CONSULTANTS/ADVISORY SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 17 October 2017 ,
and are signed on behalf of the board by:

Mr G D Chatfield Director

Company registration number: 09545108

PIMPERNEL CONSULTANTS/ADVISORY SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 30 APRIL 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
AT 16 APRIL 2015	—	—	—
Profit for the year		15,184	15,184
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TOTAL COMPREHENSIVE INCOME FOR THE YEAR	—	15,184	15,184
Issue of shares	1	—	1
	----	-----	-----
TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS	1	—	1
AT 30 APRIL 2016	1	15,184	15,185
Profit for the year		36,758	36,758
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TOTAL COMPREHENSIVE INCOME FOR THE YEAR	—	36,758	36,758
Dividends paid and payable	—	(3,968)	(3,968)
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TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS	—	(3,968)	(3,968)
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AT 30 APRIL 2017	1	47,974	47,975
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PIMPERNEL CONSULTANTS/ADVISORY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 Regent Street, Finedon, Northants, NN9 5NB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 16 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33 1/3% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. TANGIBLE ASSETS

	Computer Equipment £	Total £
Cost		
At 1 May 2016	534	534
Additions	70	70
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At 30 April 2017	604	604
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Depreciation		
At 1 May 2016	176	176
Charge for the year	203	203
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At 30 April 2017	379	379
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Carrying amount		
At 30 April 2017	225	225
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At 30 April 2016	358	358
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6. DEBTORS

	2017 £	2016 £
Trade debtors	16,248	3,687
Other debtors	22,842	—
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	39,090	3,687
	-----	-----

7. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Corporation tax	10,068	3,706
Other creditors	1,240	7,494
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	11,308	11,200
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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Mr G D Chatfield	(6,414)	28,042	(4,862)	16,766
	-----	-----	-----	-----
	2016			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Mr G D Chatfield	—	1	(6,415)	(6,414)
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The loan was repaid on 13 October 2017.

9. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 16 April 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.