

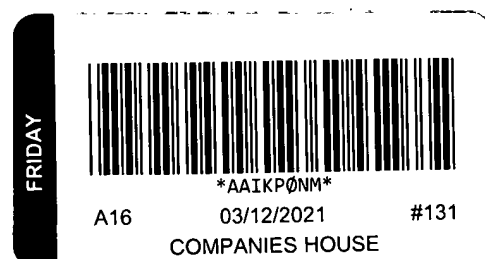
REGISTERED COMPANY NUMBER: 09544768 (England and Wales)
REGISTERED CHARITY NUMBER: 1168492

Trustees' Report and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Aura Ion Foundation



Aura Ion

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA



Aura Ion Foundation

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for the Year Ended 30 April 2021

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Aura Ion Foundation

Trustees' Report
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Purposes and Activities

The charity's main purpose is the prevention or relief of poverty (or financial hardship) anywhere in Romania and the UK by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm that all the Charity's activities are undertaken to further our charitable purposes and public benefit.

Trustees' Report
for the Year Ended 30 April 2021

ACHIEVEMENT AND PERFORMANCE

'To provide young people with the essential items that will enable students and teachers to focus on what's important: learning and creating a sustainable future out of poverty.'

The current coronavirus pandemic has disrupted the life of every child we support in some way. There is no denying that our 'Vision In A Backpack' programme supplying vital educational tools such as notebooks & learning materials, fully equipped school backpacks with high quality stationery creates much improvement in children's ability to learn - But as a Charity we faced a colossal challenge of addressing 'learning remotely' from rural villages in Romania this year, an unprecedented public health emergency and a drastic change to traditional fundraising activities.

We've already achieved so much, since our foundation in 2015, we have helped improve the lives of more than 10,000 children and young people. Enabling 4,000 children from rural locations to attend school with fully equipped school backpacks.

Due to COVID restrictions, for the first time our yearly 'Christmas Gift Box' appeal was placed on hold, with our focus being moved to education projects, combining skills, fundraising and knowledge with other registered Charities on projects that fall within our charitable aims and objectives. We are pleased to report we collaborated with 23 Charities via our 'COVID 19 Digital project' paving the way to support projects supplying wheelchairs to children in rural villages, community minibus and extensive support in Autism and educational learning activities.

Being digitally connected was vital to a child's educational development during this year, especially as the COVID-19 outbreak continues to disrupt school and education - one important focus was the supplying the urgent need for cellular based technology (tablets, laptops) to close the dangerous gap of digital inequity in learning. We identified across the 15 rural Romanian schools we support, digital skills are an issue as although these schools provided online learning, a large proportion of families cannot afford access to laptops, tablets or any adequate internet or phone connections are likely to miss out on vital learning. During this year we supplied several hundred tablets and internet dongles to those children most at risk of digital poverty. We will be challenging in the preceding year that a tablet must be as important as pen & paper in the educational toolkit.

UK activities such as our planned 'Techy Memory' workshops focusing on group cooperation for elderly & Individuals suffering from all kinds of cognitive impairment to socialise together and play interactive games was unfortunately placed on hold due to unable to run effectively with social distance restrictions. With local and national lockdowns, it also prevented our "Aura's Invisibles" project working with Outreach teams to supply those living on the street vital relief and supplies. However, our UK activities this year moved focus to expand upon our "Aura's Essential Hampers" project, this project is aimed at reducing the pressure on families in financial hardship via providing Emergency Breakfast Parcels. We become aware of the emergence of the "newly hungry and struggling", a growing number of residents in Patchway, Bristol in high levels of financial strains due to various COVID related issues that are not able to visit conventional Foodbanks' or be recognised in other community-based projects or claim welfare benefits via the supplying of 'Family Breakfast & Dental' packages.

FINANCIAL REVIEW

Financial review

The Trustees can confirm that the charity's assets are available and adequate to fulfil its obligations. The charity had net current assets of £11,831 at 30 April 2021 (2020: £11,785), all of which are held as unrestricted funds.

Trustees' Report
for the Year Ended 30 April 2021

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding during the year were donations from the general public.

Reserves policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation.

The Trustees have established a policy whereby free reserves (unrestricted funds not committed or invested in tangible fixed assets) held by the charity should be at a minimum of 3 months running costs. This has been calculated to be approximately £1,800. This is considered sufficient if required to wind up the charity if necessary.

As at 30 April 2021 "free reserves" totalled £12,260 (2020: £12,030). The trustees aim to secure further financial support to ensure that the minimum reserves target continues to be met, and that funds are available to cover future capital expenditure or unexpected costs.

The Trustees have set a budget for the year ended 30 April 2022 to achieve a surplus on unrestricted funds and aim to gradually build up a sustainable level of free reserves to meet future expenditure.

PLANS FOR FUTURE PERIODS

The following year is set to be challenging in terms of funding, we will continue collaborating with registered charities via our 'COVID 19 Digital project' and increase social and virtual opportunities.

We have identified across the 15 rural schools supported digital skills is an issue. There are substantially fewer highly digitally equipped and connected schools in Romania than the EU average (European Commission, 2019b). Our personally findings of rural villages, the situation is actually worse, this is actually backed by the EU research initiative by [Eurostat], which covered over all 28 EU countries, positions Romania with the highest threat to children at risk of poverty in the EU. School closures, while an important way to stave the spread of COVID-19, could result in increased social isolation for young people. Although the schools are providing online learning, a large proportion of families cannot afford access to laptops, tablets or any adequate internet or phone connections are likely to miss out on vital learning.

We are therefore continuing the 'Vision In A Backpack' with an aim of supplying 750 with fully equipped school backpacks along with clothing, toys and other vital supplies to families as well as continuing facility and infrastructure improvements in schools. The outbreak of COVID-19 is likely to exacerbate the many difficulties the children we support already face over the coming year; we will challenge that a tablet must be as important as pen & paper in the educational toolkit.

Our UK operation this year will be to focus upon the project "Aura's Essentials" aimed at reducing the pressure on families in financial hardship via providing Emergency Breakfast & Hygiene Parcels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 April 2015 and registered as a charity on 28 July 2016. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees' Report
for the Year Ended 30 April 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association, the members of the Management committee are elected and one third of the members should retire by rotation. A retiring member shall be eligible for re-election.

Induction and training of new trustees

All new Trustees are given the Charity Commission's guide, 'The Essential Trustee', a copy of the Memorandum and Articles of Association and the latest financial statements and Trustee Report. Trustees are signposted to publication produced by the Charity Commission and other relevant organisations including the NCVO.

Related parties

There are no related parties other than the Trustees in the year.

Risk management

The Trustees have assessed the major risks that the charity is exposed to, and are satisfied that systems are in place to mitigate the exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09544768 (England and Wales)

Registered Charity number

1168492

Registered office

11 Hammond Road
Patchway
Bristol
BS34 5AN

Trustees

M Ciuca
I Ion
P C Knight

Company Secretary

M Ciuca

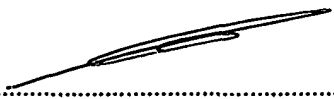
Independent Examiner

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Aura Ion Foundation

Trustees' Report
for the Year Ended 30 April 2021

Approved by order of the board of trustees on30/11/21..... and signed on its behalf by:


.....

P C Knight - Trustee

Independent Examiner's Report to the Trustees of
Aura Ion Foundation

Independent examiner's report to the trustees of Aura Ion Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Powell
Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Date:1/12/2021.....

Aura Ion Foundation

Statement of Financial Activities
for the Year Ended 30 April 2021

		30.4.21 Unrestricted fund £	30.4.20 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	128,254	23,623
Other income		<u>1</u>	<u>2</u>
Total		128,255	23,625
 EXPENDITURE ON			
Charitable activities	3		
General		128,025	15,146
		<u> </u>	<u> </u>
NET INCOME		230	8,479
 RECONCILIATION OF FUNDS			
Total funds brought forward		12,030	3,551
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>12,260</u>	<u>12,030</u>

The notes form part of these financial statements

Aura Ion Foundation

Balance Sheet

30 April 2021

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
FIXED ASSETS			
Tangible assets	8	429	245
CURRENT ASSETS			
Cash at bank		13,332	13,466
CREDITORS			
Amounts falling due within one year	9	(1,501)	(1,681)
NET CURRENT ASSETS		<u>11,831</u>	<u>11,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,260</u>	<u>12,030</u>
NET ASSETS		<u>12,260</u>	<u>12,030</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>12,260</u>	<u>12,030</u>
TOTAL FUNDS		<u>12,260</u>	<u>12,030</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Aura Ion Foundation

Balance Sheet - continued
30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on30/11/21..... and were signed on its behalf by:


.....
P C Knight - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Preparation of the accounts on a going concern basis

The financial statements have been prepared on the going concern basis as there are no material uncertainties about the charity's ability to continue. As the charity is still in its infancy, free reserves are running at a relatively low level at 30 April 2021. The trustees have set a budget for the year ended 30 April 2022 to achieve a surplus on unrestricted funds and aim to gradually build up sustainable level of free reserves to meet future expenditure.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Income from donations and legacies is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Interest receivable

Interest is included when receivable by the charity.

Expenditure and Irrecoverable vat

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	Unrestricted	Unrestricted
	£	£
Facebook	126,355	22,325
Paypal	320	352
Online Giving	762	643
Imperial Tobacco	-	293
Cash Donations	150	10
Disability Chair Donation	416	-
Ford Trust Fund Donation	250	-
	<u>128,253</u>	<u>23,623</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. CHARITABLE ACTIVITIES COSTS

	2021	2020
	Unrestricted	Unrestricted
	£	£
Cost of donated goods	6,073	10,560
Storage costs	347	384
Transport costs	337	1,421
Event costs	286	282
IT/Computer costs	835	459
Printing, postage & stationary	110	114
Telephone	325	531
Accountancy	1,500	900
Bank charges	999	87
Depreciation	386	244
Sundry	344	164
	<u>11,542</u>	<u>15,146</u>

4. GRANTS PAYABLE

	30.4.21	30.4.20
	£	£
General		
	<u>116,483</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. GRANTS PAYABLE - continued

	2021 Unrestricted £	2020 Unrestricted £
Asociatia Si Noi Suntem Copii Vostri	22,451	
Asociatia Lordachescu	19,926	
Asociatia Blondie	17,754	
Asociatia Aura Ion	14,484	
Asociatia Big Brother	9,853	
Asociatia Maria Holtzhauser	7,180	
Wheelchair - Toader Florin Alexandru	3,155	
Asociatia Traieste Cu Bucurie	2,534	
Asociatia Concil	2,078	
Asociatia DeMers	2,053	
Asociatia Autism Voice	1,906	
Asociatia Atipic Bucuresti	1,771	
Asociatia Wahm	1,609	
Asociatia Give and Help	1,431	
Asociatia Kinetobebe	1,419	
Asociatia Oamenilor De Afaceri Gorjeni	1,283	
Asociatia Copii Pentru Viitor	1,279	
Asociatia Atipic Brasov	1,106	
Asociatia Invingem Autismul	755	
Asociatia Lume Buna	645	
Asociatia Zborul Lui Alex	464	
Asociatia Children Hub	387	
Wheelchair - Dragos Florea	365	
Asociatia Romana De Terapii In Autism Si ADHD	335	
Asociatia Impreuna Actionam	259	
	116,483	-

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Depreciation - owned assets	386	244
Independent Examination and Accounting Services	<u>1,500</u>	<u>600</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,623
Other income	<u>2</u>
Total	23,625
 EXPENDITURE ON	
Charitable activities	
General	15,146
 NET INCOME	 8,479
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,551
 TOTAL FUNDS CARRIED FORWARD	 <u>12,030</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2020	975
Additions	<u>570</u>
At 30 April 2021	<u>1,545</u>
DEPRECIATION	
At 1 May 2020	730
Charge for year	<u>386</u>
At 30 April 2021	<u>1,116</u>
NET BOOK VALUE	
At 30 April 2021	<u>429</u>
At 30 April 2020	<u>245</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	1	1
Accrued expenses	<u>1,500</u>	<u>1,680</u>
	<u>1,501</u>	<u>1,681</u>

10. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	12,030	230	12,260
	<u>12,030</u>	<u>230</u>	<u>12,260</u>
TOTAL FUNDS	<u>12,030</u>	<u>230</u>	<u>12,260</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,255	(128,025)	230
TOTAL FUNDS	<u>128,255</u>	<u>(128,025)</u>	<u>230</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	3,551	8,479	12,030
TOTAL FUNDS	<u>3,551</u>	<u>8,479</u>	<u>12,030</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,625	(15,146)	8,479
TOTAL FUNDS	<u>23,625</u>	<u>(15,146)</u>	<u>8,479</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	3,551	8,709	12,260
TOTAL FUNDS	<u>3,551</u>	<u>8,709</u>	<u>12,260</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,880	(143,171)	8,709
TOTAL FUNDS	<u>151,880</u>	<u>(143,171)</u>	<u>8,709</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.