

Registered number  
09544749

Streamlined Production Services Limited

Filleted Accounts

30 April 2020

**Streamlined Production Services Limited****Registered number:** 09544749**Balance Sheet****as at 30 April 2020**

	Notes	2020	2019
		£	£
<b>Current assets</b>			
Debtors	3	61,732	17,795
Cash at bank and in hand		13,016	3,176
		<u>74,748</u>	<u>20,971</u>
<b>Creditors: amounts falling due within one year</b>	4	(95,731)	(29,557)
<b>Net current liabilities</b>		<u>(20,983)</u>	<u>(8,586)</u>
<b>Net liabilities</b>		<u>(20,983)</u>	<u>(8,586)</u>
<b>Capital and reserves</b>			
Share premium		100	100
Profit and loss account		(21,083)	(8,686)
<b>Shareholder's funds</b>		<u>(20,983)</u>	<u>(8,586)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B Brake

Director

Approved by the board on 31 October 2020

# Streamlined Production Services Limited

## Notes to the Accounts

for the year ended 30 April 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	-	-

### 3 Debtors

	2020	2019
	£	£
Trade debtors	61,632	-
Other debtors	100	17,795
	<u>61,732</u>	<u>17,795</u>

### 4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	48,320	-

Taxation and social security costs	17,212	-
Other creditors	30,199	29,557
	<u>95,731</u>	<u>29,557</u>

## 5 Controlling party

The Controlling party is the sole Director Mr B Brake by virtue of his 100% shareholding

## 6 Other information

Streamlined Production Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite F

1-3 Canfield Place

London

NW6 3BT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.