

Company Registration No. 09544404 (England and Wales)

RE-IMAGINE CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
PAGES FOR FILING WITH REGISTRAR

TUESDAY



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30/07/2019
COMPANIES HOUSE

RE-IMAGINE CIC

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RE-IMAGINE CIC

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Trade and other receivables	3	21,775		22,134	
Cash and cash equivalents		17,626		23,800	
		<u>39,401</u>		<u>45,934</u>	
Current liabilities	4	(39,301)		(45,834)	
		<u></u>		<u></u>	
Net current assets			100		100
			<u></u>		<u></u>
Equity					
Called up share capital	5		100		100
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.


For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

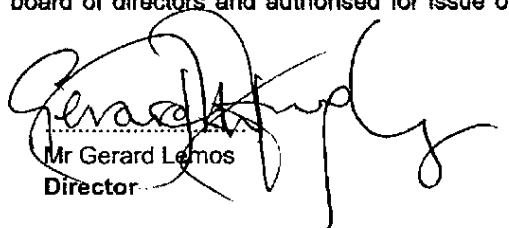
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19-7-19 and are signed on its behalf by:


Mr Paul Crane
Director


Mr Gerard Lemos
Director

Company Registration No. 09544404

RE-IMAGINE CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

Re-Imagine CIC is a private company limited by shares incorporated in England and Wales. The registered office is Mutual House, 70 Conduit Street, London, W1S 2GF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Trade and other receivables

	2018 £	2017 £
Amounts falling due within one year:		
Other receivables	21,775	22,134

4 Current liabilities

	2018 £	2017 £
Trade payables	-	90
Other payables	39,301	45,744
	39,301	45,834

RE-IMAGINE CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

5	Called up share capital	2018 £	2017 £
	Ordinary share capital Issued and fully paid		
	100 Ordinary shares of £1 each	100 <u> </u>	100 <u> </u>

RE-IMAGINE CIC

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2018

	30 September 2018		Year ended 30 September 2017	
	£	£	£	£
Revenue				
Sales of goods		84,836		23,969
Cost of sales				
Direct costs	18,324		-	
		(18,324)		-
Gross profit	78.40%	66,512	100.00%	23,969
Administrative expenses		(66,512)		(23,969)
Operating loss		-		-
		-		-

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Re-imagineCIC

Company Number

09544404

Year Ending

30 September 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Re-Imagine CIC was formed to promote access to the arts, museums and galleries for vulnerable adults, including adults with learning disabilities and prisoners and ex-offenders. Following our successful programmes with partners in the visual arts including the Tate, the V&A, the National Gallery and Dulwich Picture Gallery, Re-Imagine was successful in applying for funds from Arts Council England to work with Britten Sinfonia, Orchestras Live and HMP Whitemoor on a creative music project for the prisoners and the staff at HMP Whitemoor, one of the most secure prisons in the UK, with more than 400 prisoners, typically serving long sentences for serious crimes, many of them facing sentences of more than 20 years.

Using Gershwin's 'Rhapsody in Blue' as inspiration, the participants composed, workshopped and performed four new pieces of music which were performed at a concert in the prison in June 2018 for an audience of more than 80 people, mostly other prisoners as well as some representatives of stakeholders, including the prison's independent monitoring board, Koestler Arts, Arts Council England and Oxford University. An evaluation was completed and published, as well as a podcast and recordings of the music made by the prisoners. In the words of the prison's Governor, Will Styles: *"That was an absolutely fantastic afternoon. The atmosphere in the hall was pure, living and breathing Rehabilitative Culture. Everywhere I have been today prisoners (even some of our more difficult to engage men) have been asking me when we are going to do it again, and whether or not we can start our own orchestra, band, rap crew and singing groups. It's all had an utterly brilliant impact around the site. It is one of those rare awesome days I will always remember."*

Re-imagine CIC has now successfully applied to Arts Council England and been awarded a grant for a music festival at HMP Whitemoor in October 2019, for the prisoners, their families and staff. This will be the first ever music festival in a prison, especially a high security prison, for prisoners and their families.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders and partners include Orchestras Live, Arts Council England, Britten Sinfonia, HMP Whitemoor and HM Prisons and Probation Service. We work closely with them to plan and deliver our arts programmes.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors' remuneration is clearly identified in the accounts and it is confirmed that there were no other transactions or arrangements in connection with the remuneration of directors or compensation for directors for loss of office which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Paul Crane

Date

26/07/2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Paul Crane (Director/Secretary, Re-Imagine CIC)	
c/o 6th Floor, Mutual House, 70 Conduit Street	
London W1S 2GF	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)