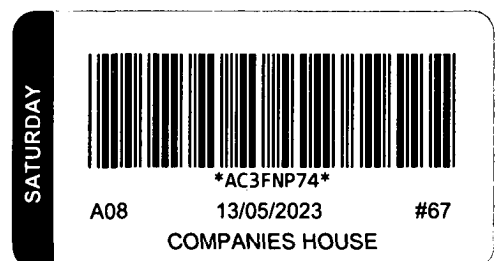


Company number 09544208  
Charity number 1165649

**Young People's Puppet Theatre**  
**(Limited by Guarantee)**

**Report and Financial Statements**  
**for the year ended 31 August 2022**

**Breckman & Company Ltd**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**



# **Young People's Puppet Theatre**

**(Limited by Guarantee)**

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## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The company is a private company limited by guarantee registered in EW - England and Wales, company number 09544208 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1165649.

#### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

James Anderson	
Andrew Cooper	appointed 15 February 2023
Martin Goodman	
Victoria Hewlett	appointed 15 February 2023
Joanna Kowalski	resigned 2 August 2022
James Marks	appointed 2 August 2022
Rosemary Matthews	appointed 15 February 2023
Erica Perry	resigned 2 August 2022
Rachel Skingsley (Chair)	
Lucy Stiles	resigned 9 December 2021
Emily Tanner	resigned 2 August 2022
Jonathan Yong	appointed 26 October 2021

#### **Chief executive/day to day management**

Jeremy Duschenes

#### **Independent examiners**

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

Metro Bank plc, 1 Southampton Row, London WC1B 5HA.

CAF Bank, 25 Kings Hill Avenue, West Malling ME19 4JQ.

#### **Operation address**

Trestle Arts Base, Russet Drive, St Albans AL4 0JQ.

#### **Registered office**

4 Selby Avenue, St Albans, Hertfordshire AL3 5EN.

#### **Website**

[www.yppt.org.uk](http://www.yppt.org.uk)

# **Young People's Puppet Theatre**

**(Limited by Guarantee)**

## **Trustees' Report**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Structure, Governance and Management**

The Young People's Puppet Theatre is a company limited by guarantee, constituted in accordance with its Articles of Association. Each of the members has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The company is managed by a Board of Trustees, which is made up of members whose appointment is subject to approval by the membership as a whole in a General Meeting.

### **Appointment of Trustees**

As set out in the Articles of Association, trustees are elected by the members or co-opted by the trustees to fill a vacancy in their number or as an additional trustee.

The Board gives periodic consideration to the desirability of appointing further trustees.

### **Objectives and Activities**

The company is established to help students of school age to develop a wide variety of social and technical skills as well as fostering the disciplines associated with performance. It works to achieve these aims by leading students through the process of mounting technically demanding marionette productions. It also accommodates the involvement of older people in limited circumstances with notable social benefits to the participants.

The company publicises its activities through its website [www.yppt.org.uk](http://www.yppt.org.uk), via social media, and increasingly via word of mouth.

### **Achievements and Performance**

The company ran a total of 19 projects in the year, an increase of more than 50% on the previous year and the highest number ever by some margin. Because Covid had more or less passed through the nation it was possible to run the projects to schedule.

Ten projects were run with Year 6 students, seven of them at schools where we had worked previously, and three of them at Springfield Primary School in Ipswich.

Five projects were run with Year 5 students, two of them at a school where we had worked previously, and three of them at two new schools, two projects at Galleywall Primary School in Bermondsey, and one project at Hartsbourne Primary in Bushey.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

Two of the Year 5 projects were presented at the St Albans Cathedral in May 2022. These were intergenerational projects, with the puppets and sets produced by our team of volunteers and the performing done by the children in Year 5 at Mandeville Primary School in St Albans.

We ran one project in a joint Year 5 / Year 6 at Flamstead Village Primary just outside St Albans. This was a special commission funded by the Heritage Lottery Fund on the occasion of the re-opening of St Leonard's Church in the village after a major refurbishment of the 12c building after an infestation in the ceiling beams had threatened to bring the roof down.

A collaborative project with the Purcell School in Bushey which had been delayed repeatedly on account of Covid was finally successfully completed, though at the last moment the Purcell School had to withdraw from the project. We pivoted rapidly to work with St Margaret's School in Bushey and with Will Parker, a young post-graduate composition student at the Royal Academy of Music in London.

We ran a summer school at Trestle Arts Base in St Albans in August 2022, a project which had originally been scheduled for 2020 but which had been delayed by Covid. The enrolment was not as high as we had hoped but we scaled back the project to a less ambitious script and the week-long course was hugely successful. We were particularly grateful for the air-conditioning at Trestle because the weather during the week was intensely hot. We are hoping to make the summer school an annual event.

In January 2022 we began a project at Bromet School in Bushey making puppets for a production of Charles Dickens' A Christmas Carol. The project was completed successfully in November 2022. It was a huge undertaking, the script involving 31 puppets, 9 sets and 16 scenes. The class of 39 children worked exceptionally closely to make the performances a success.

The collaborative project with the DaCapo Foundation which should have begun in January 2022 was postponed to January 2023 but in November 2022 a decision was made to abandon the project altogether because the various strands needed to make it a success were not coming together. We are expecting that Street Party, the script which we commissioned for the collaboration, will have been used in projects in 2023-24.

We live streamed all productions to YouTube and eventually overcame some problems with sound quality which had dogged earlier telecasts. The use of livestreaming reduced hugely the amount of editing required and reduced the length of time between a filmed performance and the release of the video.

We premiered six new scripts during the year. Four had come out of script-writing competitions we ran during Covid-related lockdowns, and two of them were commissioned. All were successfully presented and five of the six have entered the company's script library for selection in subsequent projects. The sixth, paid for by a Heritage Lottery Foundation grant, is so venue-specific that it is unlikely be used again.

### **Operations**

The company moved its operations to a small office at Trestle Arts Base, which proved to be very successful. On account of the increase in activity, having a part-time administrator proved crucial to the company's ability to dispatch on time materials for 19 projects involving about 500 puppets and 100 sets.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

#### **Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **Financial Review**

During the period a surplus of £33,150 was recorded on the charity's activities, as a result of which the company has an accumulated surplus of £22,502 and all the set-up costs incurred going back to 2014-15 have been covered. During the year the outstanding balance of the director's loan was reduced by £30,000 to £24,350 during the year and had been cleared by the time this report was drawn up.

The Trustees are pleased to note that as a result of the charity's successful fund-raising efforts for 2021-22 and its careful control of outgoings, the charity ended the year at its most financially healthy state since it began its activities.

The Trustees also note that the ability of schools to fund projects continues to be affected negatively by changes in the funding formulae applied by the Department for Education, and that the company is, and will continue for the time being to be, under pressure both to raise funds for its own overheads, and to assist schools in finding funds to support projects. On average the schools are contributing only about 45% of the cash cost of running a project, not including any overheads.

#### **Reserves policy**

During this period the company recorded a surplus which finally erased the accumulated deficit in relation to its start-up costs. At the end of the financial year being reported an amount of the original set-up loan remained outstanding but at the time of writing this amount had been repaid and the charity is now entirely debt free.

The Trustees are committed to not having the company undertake any activities or run any projects which are not fully funded.

The Trustees consider that the ideal level of reserves to be held by the company would be six months' running costs and intend to continue to work towards this position.

#### **Material events after the end of the reporting period**

The Trustees are required to consider events after the period to which this report pertains which could affect the company's ability to operate.

#### **COVID-19**

The effect of COVID-19 is considered to be on the wane and no longer affecting project schedules to any significant extent but the effect of an interrupted education continues to weigh heavily on many children. This does cause the benefit of our projects to participating children to be that much greater.

#### **Inflation**

The company's costs have increased on account of inflation, notably in relation to the cost of the art materials we use. Our budgets going forward have been adjusted to take this into account.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Trustees' Report**

**Going Concern**

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. The trustees are of the view that the company is a going concern.

**Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 28 April 2023 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Rachel Skingsley', written in a cursive style.

**Rachel Skingsley**  
**Chair of Trustees**

**Independent Examiner's Report to the Trustees  
of Young People's Puppet Theatre**

I report on the accounts of the charity for the year ended 31 August 2022, which are set out on pages 7 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

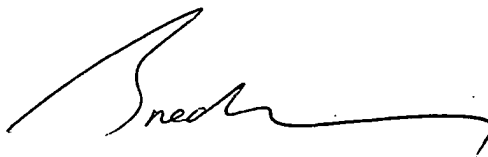
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA  
Breckman & Company Ltd  
Chartered Certified Accountants**



49 South Molton Street  
London W1K 5LH

28 April 2023



Young People's Puppet Theatre

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		67,791	47,625	115,416	36,109	13,933	50,042
Charitable activities							
Productions - page 8		24,735	-	24,735	13,528	-	13,528
Investments		5	-	5	-	-	-
<b>Total</b>		<u>92,531</u>	<u>47,625</u>	<u>140,156</u>	<u>49,637</u>	<u>13,933</u>	<u>63,570</u>
<b>Expenditure on:</b>							
Charitable activities:							
Productions - page 9		59,381	47,625	107,006	51,508	13,933	65,441
<b>Total</b>		<u>59,381</u>	<u>47,625</u>	<u>107,006</u>	<u>51,508</u>	<u>13,933</u>	<u>65,441</u>
<b>Net movement in funds:</b>							
<b>Net income / (expenditure)</b>		33,150	-	33,150	(1,871)	-	(1,871)
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		(10,648)	-	(10,648)	(8,777)	-	(8,777)
<b>Total funds carried forward</b>	<b>13, 14</b>	<u>22,502</u>	<u>-</u>	<u>22,502</u>	<u>(10,648)</u>	<u>-</u>	<u>(10,648)</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Income from donations and legacies</b>			
<b>Grants</b>			
Grants	94,851	13,933	
	<u>94,851</u>	<u>13,933</u>	
<b>Donations</b>			
Donations	20,565	36,109	
	<u>115,416</u>	<u>50,042</u>	
<b>Income from charitable activities</b>			
<b>Production income</b>			
Income from productions	24,735	13,528	
	<u>24,735</u>	<u>13,528</u>	

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Theatre</b>		
<b>Production costs</b>		
Staff costs	43,947	31,930
Production costs	49,185	25,643
	<u>93,132</u>	<u>57,573</u>
Support costs - page 10	11,774	5,768
Governance costs - page 10	2,100	2,100
	<u>107,006</u>	<u>65,441</u>

# Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2022

	2022		2021	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Rent	3,300		-	
Telephone	78		74	
Insurance	714		658	
Computer	23		174	
Depreciation of fixtures/fittings/equipment	4,496		3,915	
		8,611		4,821
<b>Administration costs</b>				
Staff training	915		121	
Travel/transport	227		21	
Marketing	1,311		365	
Sundries	354		302	
		2,807		809
<b>Professional/financial</b>				
Legal/professional	245		53	
Bank charges	111		85	
		356		138
		11,774		5,768
<b>Governance costs</b>				
Accountancy/consultancy	2,100		2,100	
		2,100		2,100
		13,874		7,868

# Young People's Puppet Theatre

(Limited by Guarantee)

## Balance Sheet 31 August 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	12,019	13,323
<b>Current assets</b>			
Stocks		6,994	9,008
Debtors	9	4,075	4,349
Cash at bank and in hand		58,855	58,948
		<u>69,924</u>	<u>72,305</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	10	(59,441)	(96,276)
<b>Net current assets/(liabilities)</b>		<u>10,483</u>	<u>(23,971)</u>
<b>Total assets less current liabilities/(deficit)</b>		<u>22,502</u>	<u>(10,648)</u>
<b>The funds of the charity</b>			
Unrestricted funds	13		
- General fund		22,502	(10,648)
Restricted funds	14	-	-
<b>Total charity funds</b>		<u>22,502</u>	<u>(10,648)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 April 2023 and signed on its behalf by

  
Rachel Skingsley  
Chair of Trustees

  
Martin Goodman  
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 August 2022**

#### **1. Accounting policies**

##### **1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2. Preparation of the accounts on a going concern basis.**

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

##### **1.3. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### **- Donations and legacies**

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

##### **- Charitable activities**

Production income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 August 2022**

#### **- Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **- Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### **- Charitable activities**

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### **- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### **- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

#### **1.5. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 August 2022**

#### **1.6. Tangible fixed assets and depreciation**

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - Straight line over 2 to 4 years.

#### **1.7. Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

#### **1.8. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.9. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.10. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.11. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

#### **1.12. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

## **2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.



**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2022**

<b>3. Net income/(expenditure) for the year is stated after charging:</b>	<b>2022 £</b>	<b>2021 £</b>
Depreciation of tangible fixed assets	4,496	3,915
Independent examination	2,100	2,100
	<u>          </u>	<u>          </u>

**4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the year (2021 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2021 - £nil).

<b>5. Staff costs and numbers</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Staff costs</b>		
Salaries and wages	42,667	29,760
Pension costs	1,280	2,170
	<u>43,947</u>	<u>31,930</u>

No employee earned £60,000 or more during the year (2021 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £33,500 (2021 - £25,000).

Jeremy Duschenes undertakes the role of Chief Executive of the company on a voluntary basis. The value of the time contributed by the Chief Executive is based on the number of hours contributed at a nominal daily rate.

**Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2022 Number</b>	<b>2021 Number</b>
Production	<u>2</u>	<u>1</u>

**Young People's Puppet Theatre**  
(Limited by Guarantee)

**Notes to the Financial Statements  
for the year ended 31 August 2022**

**6. Pension costs**

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,280 (2021 - £2,170).

**7. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**8. Fixed assets - tangible assets**

	Fixtures/ fittings/ equipment £	Total £
<b>Cost</b>		
1 September 2021	55,389	55,389
Additions	3,192	3,192
31 August 2022	<u>58,581</u>	<u>58,581</u>
<b>Depreciation</b>		
1 September 2021	42,066	42,066
Charge for year	4,496	4,496
31 August 2022	<u>46,562</u>	<u>46,562</u>
<b>Net book values</b>		
31 August 2022	<u>12,019</u>	<u>12,019</u>
31 August 2021	<u>13,323</u>	<u>13,323</u>

**9. Debtors**

	2022 £	2021 £
Trade debtors	3,325	-
Prepayments and accrued income	750	4,349
	<u>4,075</u>	<u>4,349</u>

# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2022

10. Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	6,364	5,524
Other taxation/social security	331	521
Other creditors	24,596	54,531
Accruals	5,900	2,100
Deferred income (note 11)	22,250	33,600
	<u>59,441</u>	<u>96,276</u>

11. Deferred income	£
Balance at 1 September 2021	33,600
Amount released to incoming resources	(33,600)
Amount deferred in the year	22,250
Balance at 31 August 2022	<u>22,250</u>

Deferred income relates to production income received in advance.

## 12. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 August 2022 there were 5 members.

13. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	<u>(10,648)</u>	<u>92,531</u>	<u>(59,381)</u>	<u>22,502</u>

# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2022

14. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Postcode Lottery	-	18,600	(18,600)	-
SCOPS Arts Trust	-	10,000	(10,000)	-
Herts Community Foundation	-	5,000	(5,000)	-
Suffolk Community Foundation	-	3,029	(3,029)	-
Bedford and Luton Community Foundation	-	4,573	(4,573)	-
Grocers Charity	-	4,500	(4,500)	-
Cambs Community Foundation	-	1,923	(1,923)	-
		47,625	(47,625)	-

### Postcode Lottery

Awarded by the Postcode Places Trust, spent as mandated in support of projects across Watford.

### SCOPS Arts Trust

Awarded by SCOPS Arts Trust, spent as mandated on hiring an administrator.

### Herts Community Foundation

Awarded by Herts Community Foundation, spent as mandated in support of projects in Hertfordshire.

### Suffolk Community Foundation

Funding in support of projects at Springfield Primary School.

### Bedford and Luton Community Foundation

Funding in support of projects at Mandeville Primary School.

### Grocers Charity

Funding in support of projects at Mandeville Primary School.

### Cambs Community Foundation

Funding in support of projects at Bewick Primary School.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2022**

**15. Analysis of net assets between funds**

	<b>General funds £</b>	<b>Total £</b>
Fund balances at 31 August 2022 are represented by:		
Tangible fixed assets	12,019	12,019
Net current assets/(liabilities)	10,483	10,483
	<u>22,502</u>	<u>22,502</u>

**16. Related party transactions**

Included within creditors is an amount of £24,350 (2021 - £54,350) owed to Jeremy Duschenes, the Chief Executive of the company. The terms of this loan allowed for repayment when the finances of the Young People's Puppet Theatre permit. The loan has been repaid in full since the year-end.

Included within trade creditors are expenses owed to Jeremy Duschenes of £5,665 (2021 - £4,084).