

Reports Dated : 17/08/2021

Registered Number: 09539413
England and Wales

SINGLETREE ACCOUNTANTS LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SINGLETREE ACCOUNTANTS

31 March 2021

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SINGLETREE ACCOUNTANTS

10-12 LUMINA WAY

RAINBOW HOUSE

LONDON

ENFIELD

EN1 1FS

17 August 2021

SINGLETREE ACCOUNTANTS LTD
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		2,135	1,974
		2,135	1,974
Current assets			
Debtors: amounts falling due within one year		(200)	50
Cash at bank and in hand		58,775	15,776
		58,575	15,826
Creditors: amount falling due within one year		(9,575)	(3,970)
Net current assets		49,000	11,856
Total assets less current liabilities		51,135	13,830
Creditors: amount falling due after more than one year		(16,462)	(150)
Net assets		34,673	13,680
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		34,573	13,580
Shareholders funds		34,673	13,680

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 17 August 2021 and were signed on its behalf by:

ALI TEKAGAC

Director

SINGLETREE ACCOUNTANTS LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2021

General Information

SINGLETREE ACCOUNTANTS LTD is a private company, limited by shares, registered in England and Wales UK, registration number 09539413, registration address 10-12 LUMINA WAY, RAINBOW HOUSE , ENFIELD, LONDON, MIDDLESEX, EN1 1FS.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	18 Reducing Balance
Fixtures and Fittings	18 Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 April 2020	2,397	2,489	4,886
Additions	533	-	533
Disposals	-	-	-
At 31 March 2021	2,930	2,489	5,419
Depreciation			
At 01 April 2020	2,097	815	2,912
Charge for year	71	301	372
On disposals	-	-	-
At 31 March 2021	2,168	1,116	3,284
Net book values			
Closing balance as at 31 March 2021	762	1,373	2,135
Opening balance as at 01 April 2020	300	1,674	1,974

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted, called up and fully paid

	2021	2020
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.