

Dan H Williams Limited
Unaudited Financial Statements
for the Year Ended 31 March 2022

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Dan H Williams Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mr D H Williams

REGISTERED OFFICE: Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER: 09538126 (England and Wales)

ACCOUNTANTS: Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		2,335		3,382
Tangible assets	5		<u>36,843</u>		<u>1,000</u>
			39,178		4,382
CURRENT ASSETS					
Debtors	6	8,312		8,063	
Cash at bank		<u>104,189</u>		<u>114,735</u>	
		112,501		122,798	
CREDITORS					
Amounts falling due within one year	7	<u>90,009</u>		<u>1,785</u>	
NET CURRENT ASSETS			<u>22,492</u>		<u>121,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,670		125,395
CREDITORS					
Amounts falling due after more than one year	8		(34,014)		(42,000)
PROVISIONS FOR LIABILITIES			<u>(7,000)</u>		<u>(190)</u>
NET ASSETS			<u>20,656</u>		<u>83,205</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,556</u>		<u>83,105</u>
SHAREHOLDERS' FUNDS			<u>20,656</u>		<u>83,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 July 2022 and were signed by:

Mr D H Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Dan H Williams Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

At the balance sheet date, the UK has been significantly impacted by the Covid-19 pandemic. The impact on many businesses and sectors across the UK, Europe and the globe has been unprecedented and at the date of these financial statements, the outcome of the outbreak still remains uncertain.

The significant cash reserves within the company, as well as the strong balance sheet position, has resulted in the director's conclusion that the long-term impact on the company should be minimal. Therefore, the director anticipates that the company will continue to operate within its available resources, and be able to tolerate a reasonable level of unforeseen circumstance for a period of at least 12 months from the date of these financial statements. The financial statements have therefore been prepared on a going concern basis.

Government grants

Government grants are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other forms of Government assistance from which the company has benefited are disclosed in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2021	
and 31 March 2022	<u>5,235</u>
AMORTISATION	
At 1 April 2021	1,853
Charge for year	<u>1,047</u>
At 31 March 2022	<u>2,900</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,335</u>
At 31 March 2021	<u>3,382</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	714	-	2,590	3,304
Additions	<u>-</u>	<u>48,230</u>	<u>-</u>	<u>48,230</u>
At 31 March 2022	<u>714</u>	<u>48,230</u>	<u>2,590</u>	<u>51,534</u>
DEPRECIATION				
At 1 April 2021	236	-	2,068	2,304
Charge for year	<u>157</u>	<u>12,058</u>	<u>172</u>	<u>12,387</u>
At 31 March 2022	<u>393</u>	<u>12,058</u>	<u>2,240</u>	<u>14,691</u>
NET BOOK VALUE				
At 31 March 2022	<u>321</u>	<u>36,172</u>	<u>350</u>	<u>36,843</u>
At 31 March 2021	<u>478</u>	<u>-</u>	<u>522</u>	<u>1,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	2,397	2,542
Other debtors	<u>5,915</u>	<u>5,521</u>
	<u>8,312</u>	<u>8,063</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	7,986	-
Taxation and social security	200	-
Other creditors	81,823	1,785
	<u>90,009</u>	<u>1,785</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	<u>34,014</u>	<u>42,000</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
Mr D H Williams		
Balance outstanding at start of year	4,545	155,632
Amounts advanced	146	78,678
Amounts repaid	(22,573)	(229,765)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17,882)</u>	<u>4,545</u>

10. GOVERNMENT GRANTS

During the year, the company received a Government grant of £962 to cover interest on the initial period of a bank loan. This has been included within Other Operating Income.

During the year, the company held a bank loan for which the Government have provided a 100% guarantee in respect of the outstanding balance. The balance outstanding at the Balance Sheet date is £42,000.

During the year, the company claimed coronavirus Additional Restrictions Grants totalling £5,400. These have been included in Other Operating Income.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.