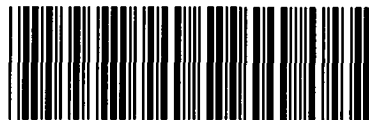


COMPANY REGISTRATION NUMBER: 09536837

McGreevy Consulting Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2018

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McGreevy Consulting Limited

Financial Statements

Year ended 31 March 2018

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McGreevy Consulting Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	1,094	2,180
Current assets			
Debtors	6	17,321	59,285
Cash at bank and in hand		<u>471,271</u>	<u>396,560</u>
		488,592	455,845
Creditors: amounts falling due within one year	7	<u>49,592</u>	<u>93,070</u>
Net current assets		<u>439,000</u>	<u>362,775</u>
Total assets less current liabilities		440,094	364,955
Provisions			
Taxation including deferred tax		<u>576</u>	<u>392</u>
Net assets		<u>439,518</u>	<u>364,563</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

McGreevy Consulting Limited

Statement of Financial Position *(continued)*

31 March 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>439,418</u>	<u>364,463</u>
Shareholders funds		<u>439,518</u>	<u>364,563</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 8/7/18, and are signed on behalf of the board by:

P McGreevy
Director

Company registration number: 09536837

The notes on pages 3 to 5 form part of these financial statements.

McGreevy Consulting Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Nortons, Bainton Green Road, Ashton, Stamford, Lincolnshire, PE9 3BA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:-

There are no significant judgements or key sources of estimation uncertainty within these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

McGreevy Consulting Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

McGreevy Consulting Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2017 and 31 March 2018	<u>3,257</u>	<u>3,257</u>
Depreciation		
At 1 April 2017	1,077	1,077
Charge for the year	<u>1,086</u>	<u>1,086</u>
At 31 March 2018	<u>2,163</u>	<u>2,163</u>
Carrying amount		
At 31 March 2018	<u>1,094</u>	<u>1,094</u>
At 31 March 2017	<u>2,180</u>	<u>2,180</u>

6. Debtors

	2018 £	2017 £
Trade debtors	17,321	—
Other debtors	—	59,285
	<u>17,321</u>	<u>59,285</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Social security and other taxes	27,694	78,757
Other creditors	<u>21,898</u>	<u>14,313</u>
	<u>49,592</u>	<u>93,070</u>