

**AUTODYNAMIC SOUTH EAST LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

JDL Business Services Limited

Accountants and Consultants

304 High Road
Benfleet
Essex
SS7 5HB

Autodynamic South East Limited
Financial Statements
For The Year Ended 31 March 2018

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Autodynamic South East Limited
Balance Sheet
As at 31 March 2018

Registered number: 09536364

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		13,599		15,168
			13,599		15,168
CURRENT ASSETS					
Stocks	5	16,500		16,500	
Debtors	6	5,300		5,026	
Cash at bank and in hand		1		1	
		21,801		21,527	
Creditors: Amounts Falling Due Within One Year	7	(34,640)		(34,711)	
NET CURRENT ASSETS (LIABILITIES)			(12,839)		(13,184)
TOTAL ASSETS LESS CURRENT LIABILITIES			760		1,984
NET ASSETS			760		1,984
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			759		1,983
SHAREHOLDERS' FUNDS			760		1,984

Autodynamic South East Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Grimwade

27/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Autodynamic South East Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Autodynamic South East Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2017	7,800	5,900	9,000	22,700
Additions	-	-	1,831	1,831
As at 31 March 2018	<u>7,800</u>	<u>5,900</u>	<u>10,831</u>	<u>24,531</u>
Depreciation				
As at 1 April 2017	2,808	1,484	3,240	7,532
Provided during the period	998	883	1,519	3,400
As at 31 March 2018	<u>3,806</u>	<u>2,367</u>	<u>4,759</u>	<u>10,932</u>
Net Book Value				
As at 31 March 2018	<u>3,994</u>	<u>3,533</u>	<u>6,072</u>	<u>13,599</u>
As at 1 April 2017	<u>4,992</u>	<u>4,416</u>	<u>5,760</u>	<u>15,168</u>

5. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	16,500	16,500
	<u>16,500</u>	<u>16,500</u>

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	4,124	2,935
Prepayments and accrued income	1,176	2,091
	<u>5,300</u>	<u>5,026</u>

Autodynamic South East Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	4,709	5,401
Bank loans and overdrafts	7,484	1,725
Corporation tax	58	713
Other taxes and social security	-	52
Other creditors	644	258
Accruals and deferred income	3,100	1,830
Director's loan account	18,645	24,732
	<u>34,640</u>	<u>34,711</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. General Information

Autodynamic South East Limited Registered number 09536364 is a limited by shares company incorporated in England & Wales. The Registered Office is 304 High Road, Benfleet, Essex, SS7 5HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.