

REGISTERED NUMBER: 09534972 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Mediatum Limited

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for the year ended 31 December 2017**

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Mediatum Limited
Company Information
for the year ended 31 December 2017

DIRECTOR: Ms S Ben Messaoud

REGISTERED OFFICE: 2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER: 09534972 (England and Wales)

ACCOUNTANTS: Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

**Statement of Financial Position
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		763		1,773
CURRENT ASSETS					
Debtors	5	248,067		141,769	
Cash at bank		<u>99,710</u>		<u>190,613</u>	
		347,777		332,382	
CREDITORS					
Amounts falling due within one year	6	<u>117,509</u>		<u>361,076</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>230,268</u>		<u>(28,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,031		(26,921)
CREDITORS					
Amounts falling due after more than one year	7		(222,875)		-
PROVISIONS FOR LIABILITIES			<u>(145)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>8,011</u>		<u>(26,921)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Other reserves			11,144		-
Retained earnings			<u>(3,134)</u>		<u>(26,922)</u>
SHAREHOLDERS' FUNDS			<u>8,011</u>		<u>(26,921)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Ms S Ben Messaoud - Director

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

Mediatum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration received or receivable from sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% reducing balance
Computer equipment	- Straight line over 3 years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017	349	3,585	3,934
Additions	302	-	302
At 31 December 2017	<u>651</u>	<u>3,585</u>	<u>4,236</u>
DEPRECIATION			
At 1 January 2017	70	2,091	2,161
Charge for year	116	1,196	1,312
At 31 December 2017	<u>186</u>	<u>3,287</u>	<u>3,473</u>
NET BOOK VALUE			
At 31 December 2017	<u>465</u>	<u>298</u>	<u>763</u>
At 31 December 2016	<u>279</u>	<u>1,494</u>	<u>1,773</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	142,018	121,502
Amounts owed by group undertakings	101,184	11,587
Other debtors	4,865	8,680
	<u>248,067</u>	<u>141,769</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	14,960	36,412
Amounts owed to group undertakings	-	241,501
Taxation and social security	24,585	6,379
Other creditors	77,964	76,784
	<u>117,509</u>	<u>361,076</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	<u>222,875</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2017**

8. RELATED PARTY DISCLOSURES

At the year end date the director, Ms S Ben Messaoud, owed £1,832 (2016: £58 credit) to the company by way of an advance of expenses. This represents an interest free loan from the company and is included in other debtors.

At the year end date the company owed £234,019 (2016: £234,019) to Mediatum Austria GmbH, a member of the group. This represents an interest free loan to the company and is included in 'creditors: amounts falling due within one year'.

At the year end date the company was owed £189,600 (2016: £4,106) by group entities. This represents an interest free loan from the company and is included in 'debtors: amounts falling due within one year'.

9. ULTIMATE CONTROLLING PARTY

Mediatum International GmbH is the immediate parent company by virtue of its 100% ownership of the issued share capital in Mediatum Limited. The ultimate controlling party is Mediatum Holding AG, a company registered in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.