

REGISTERED NUMBER: 09534972 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Mediatum Limited

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for the year ended 31 December 2016**

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Mediatum Limited
Company Information
for the year ended 31 December 2016

DIRECTOR: Ms S Ben Messaoud

REGISTERED OFFICE: 2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER: 09534972 (England and Wales)

ACCOUNTANTS: Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

**Statement of Financial Position
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,773		2,689
CURRENT ASSETS					
Debtors	5	141,769		264,814	
Cash at bank		<u>190,613</u>		<u>26,009</u>	
		332,382		290,823	
CREDITORS					
Amounts falling due within one year	6	<u>361,076</u>		<u>349,024</u>	
NET CURRENT LIABILITIES			<u>(28,694)</u>		<u>(58,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,921)</u>		<u>(55,512)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(26,922)</u>		<u>(55,513)</u>
SHAREHOLDERS' FUNDS			<u>(26,921)</u>		<u>(55,512)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Ms S Ben Messaoud - Director

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

Mediatum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102 A.

Turnover

Turnover is measured at the fair value of consideration received or receivable from sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

2. ACCOUNTING POLICIES - continued**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the continued support of the group company's in providing the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2015 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	-	3,585	3,585
Additions	349	-	349
At 31 December 2016	<u>349</u>	<u>3,585</u>	<u>3,934</u>
DEPRECIATION			
At 1 January 2016	-	896	896
Charge for year	70	1,195	1,265
At 31 December 2016	<u>70</u>	<u>2,091</u>	<u>2,161</u>
NET BOOK VALUE			
At 31 December 2016	<u>279</u>	<u>1,494</u>	<u>1,773</u>
At 31 December 2015	<u>-</u>	<u>2,689</u>	<u>2,689</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	121,502	18,151
Amounts owed by group undertakings	11,587	243,642
Other debtors	8,680	3,021
	<u>141,769</u>	<u>264,814</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	36,412	2,746
Amounts owed to group undertakings	241,501	251,977
Taxation and social security	6,379	9,963
Other creditors	76,784	84,338
	<u>361,076</u>	<u>349,024</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

7. RELATED PARTY DISCLOSURES

At the balance sheet date the director, Ms S Ben Messaoud, had a balance owing to her on her expense account of £58 (2015: £283). This represents an interest free loan to the company and is included in other creditors.

At the balance sheet date the company owed £234,019 (2015: £240,551) to Mediatum Austria GmbH. This represents an interest free loan from the company and is included in 'Amounts owed to group undertakings'.

At the balance sheet date the company was owed £11,587 (2015: £239,705) by Mediatum International GmbH. This represents an interest free loan to the company and is included in 'Amounts owed by group undertakings'.

At the balance sheet date the company owed £7,482 (2015: £10,233) to Mediatum Holding AG. This represents an interest free loan from the company and is included in 'Amounts owed to group undertakings'.

8. ULTIMATE CONTROLLING PARTY

Mediatum International GmbH is the immediate parent company by virtue of its 100% ownership of the issued share capital in Mediatum Limited. The ultimate controlling party is Mediatum Holding AG, a company registered in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.