

Abbreviated Unaudited Accounts
for the Period 10 April 2015 to 31 December 2015
for
Mediatum Limited

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for the period 10 April 2015 to 31 December 2015**

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Mediatum Limited
Company Information
for the period 10 April 2015 to 31 December 2015

DIRECTOR: Ms S Ben Messaoud

REGISTERED OFFICE: 2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER: 09534972 (England and Wales)

ACCOUNTANTS: Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

**Abbreviated Balance Sheet
31 December 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,689
CURRENT ASSETS			
Debtors		264,814	
Cash at bank		<u>26,009</u>	
		290,823	
CREDITORS			
Amounts falling due within one year		<u>349,024</u>	
NET CURRENT LIABILITIES			<u>(58,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,512)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(55,513)</u>
SHAREHOLDERS' FUNDS			<u>(55,512)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

Ms S Ben Messaoud - Director

**Notes to the Abbreviated Accounts
for the period 10 April 2015 to 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which is dependent upon the continued support of the group company's in providing the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the period 10 April 2015 to 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,585
At 31 December 2015	<u>3,585</u>
DEPRECIATION	
Charge for period	896
At 31 December 2015	<u>896</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,689</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was issued during the period for cash of £ 1 .

4. **ULTIMATE PARENT COMPANY**

Mediatum Holding AG (incorporated in Germany) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.