

Company registration number 09534951 (England and Wales)

MANIGOT PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

MANIGOT PRODUCTIONS LIMITED

COMPANY INFORMATION

Directors	Ingenious Media Director Limited Mr N A Forster (Appointed 9 March 2023)
Secretary	FLB Company Secretarial Services Limited
Company number	09534951
Registered office	1010 Eskdale Road Winnersh Triangle Wokingham Berkshire RG41 5TS
Accountants	FLB Accountants LLP 1010 Eskdale Road Winnersh Triangle Wokingham Berkshire RG41 5TS

MANIGOT PRODUCTIONS LIMITED

CONTENTS

	Page
Statement of financial position	1
Notes to the financial statements	2 - 4

MANIGOT PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 27 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Current assets					
Debtors	4	100		100	
Cash at bank and in hand		1,412		8,967	
		<u>1,512</u>		<u>9,067</u>	
Creditors: amounts falling due within one year	5	-		(34,507)	
Net current assets/(liabilities)			1,512		(25,440)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	6		1		1
Share premium account	7	4,184,099		4,184,099	
Profit and loss reserves	8	(4,182,588)		(4,209,540)	
		<u></u>		<u></u>	
Total equity			1,512		(25,440)
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 27 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2023 and are signed on its behalf by:

Ingenious Media Director Limited
Director

Company registration number 09534951 (England and Wales)

MANIGOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 MARCH 2023

1 Accounting policies

Company information

Manigot Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1010 Eskdale Road, Winnersh Triangle, Wokingham, Berkshire, RG41 5TS.

The principal activity of the Company is to conduct a film and television development and production business.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

It is the intention of the directors to cease trading in the Company in the foreseeable future and therefore as required by Financial Reporting Standard 102 Section 1A, the directors have prepared financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MANIGOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-
	==	==

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	100	100
	==	==

MANIGOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 MARCH 2023

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	6,630
Taxation and social security	-	400
Other creditors	-	27,477
	<u>-</u>	<u>34,507</u>

6 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
Ordinary shares of 1p each	100	100	1	1
	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

7 Share premium account

	2023 £	2022 £
At the beginning and end of the year	4,184,099	4,184,099
	<u>4,184,099</u>	<u>4,184,099</u>

The share premium reserve records the amount above the nominal value received for shares issued.

8 Profit and loss reserves

	2023 £	2022 £
At the beginning of the year	(4,209,540)	(4,178,050)
Profit/(loss) for the year	26,952	(31,490)
	<u>(4,182,588)</u>	<u>(4,209,540)</u>

The profit and loss account represents the cumulative profits or losses, net of dividends paid and other adjustments

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.