

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 27 MARCH 2021  
FOR  
MANIGOT PRODUCTIONS LIMITED**

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FOR THE YEAR ENDED 27 MARCH 2021

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**MANIGOT PRODUCTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 27 MARCH 2021**

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**DIRECTORS:**

Ingenious Media Director Limited  
Mr G M Bell

**SECRETARY:**

FLB Company Secretarial Services Ltd

**REGISTERED OFFICE:**

250 Wharfedale Road  
Winnersh Triangle  
Wokingham  
Berkshire  
RG41 5TP

**REGISTERED NUMBER:**

09534951 (England and Wales)

**ACCOUNTANTS:**

FLB Accountants LLP  
Chartered Accountants & Registered Auditors  
250 Wharfedale Road  
Winnersh Triangle  
Berkshire  
RG41 5TP

**BALANCE SHEET**  
**27 MARCH 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	4	100	80,939
Cash at bank		<u>33,426</u>	<u>70,302</u>
		33,526	151,241
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(27,476)</u>	<u>(102,719)</u>
<b>NET CURRENT ASSETS</b>		<u>6,050</u>	<u>48,522</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,050</u>	<u>48,522</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Share premium	7	4,184,099	4,184,099
Retained earnings	7	<u>(4,178,050)</u>	<u>(4,135,578)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,050</u>	<u>48,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2021 and were signed on its behalf by:

Ingenious Media Director Limited - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 27 MARCH 2021**

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**1. STATUTORY INFORMATION**

Manigot Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the Company is to conduct a film and television development and production business.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

It is the intention of the directors to cease trading in the Company in the foreseeable future and therefore as required by Financial Reporting Standard 102 Section 1A, the directors have prepared financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

**Significant judgements and estimates**

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. No significant judgements and estimates have been made in the year.

**Turnover**

Turnover is derived from the development and/or production of film and/or television projects, and is stated net of value added tax. Turnover is recognised at the fair value of the right to consideration and is not recognised until there is certainty over the right to consideration. Turnover which has been recognised but not invoiced by the balance sheet date is included in debtors. Amounts invoiced in advance are included in deferred income.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 27 MARCH 2021**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The Company enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or income as appropriate. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Tax is recognised in the Income Statement, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 27 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and loss account except when deferred in other comprehensive income as qualifying cash flow hedges.

**Loans**

Non-derivative financial liabilities with fixed or determinable repayments that are not quoted in an active market are classified as loans. Loans are initially recognised at fair value of the consideration received plus directly related transaction costs. They are subsequently measured at amortised cost using the effective interest method. Arrangement fees and interest payable on financial liabilities that are classified as loans, are charged to the profit and loss account.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating the interest payable over the expected life of the liability. The effective interest rate is the rate that exactly discounts estimated future cashflows to the instrument's initial carrying amount. Calculation of the effective interest rate takes into account fees payable, that are an integral part of the instrument yield and transaction costs. All contractual terms of a financial instrument are considered when estimating future cash flows.

A financial liability is removed from the balance sheet when the obligation is discharged, or cancelled, or expires.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>100</u>	<u>80,939</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>27,476</u>	<u>102,719</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 27 MARCH 2021

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£0.01	<u>1</u>	<u>1</u>

## 7. RESERVES

	Retained earnings £	Share premium £	Totals £
At 28 March 2020	(4,135,578)	4,184,099	48,521
Deficit for the year	(42,472)		(42,472)
At 27 March 2021	<u>(4,178,050)</u>	<u>4,184,099</u>	<u>6,049</u>

**Share premium account**

The Share Premium reserve records the amount above the nominal value received for shares issued.

**Profit and loss account**

The Profit and Loss Account represents the cumulative profits or losses, net of dividends paid and other adjustments.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.