

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Carlam Hill Ltd

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for the Year Ended 30 April 2021

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Carlam Hill Ltd

Company Information  
for the Year Ended 30 April 2021

**DIRECTORS:**

T Fisher  
Mrs P Fisher  
P E Fisher  
Mrs P A Fisher

**REGISTERED OFFICE:**

14a Waterside Business Park  
Livingstone Road  
Hessle  
East Yorkshire  
HU13 0EG

**REGISTERED NUMBER:**

09533580 (England and Wales)

**Balance Sheet**  
**30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Investment property	4		340,083		340,083
<b>CURRENT ASSETS</b>					
Debtors	5	15,780		3,412	
Cash at bank		<u>9,599</u>		<u>7,376</u>	
		25,379		10,788	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>324,375</u>		<u>357,572</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(298,996)</u>		<u>(346,784)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>41,087</u>		<u>(6,701)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>40,087</u>		<u>(7,701)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,087</u>		<u>(6,701)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2022 and were signed on its behalf by:

P E Fisher - Director

Mrs P A Fisher - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Carlam Hill Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents property rents and electricity income.

**Investment property**

Investment properties are included in the financial statements at their open market value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

In accordance with Statement of Standard Accounting Practice No. 19, depreciation is not provided on freehold investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. The properties are to be revalued on a regular basis. Depreciation is only one of the many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified, the directors consider that this policy results in the accounts giving a true and fair view.

The investment property is let on a commercial terms basis with rental income being recognized in the period that it is due.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2020	
and 30 April 2021	340,083
<b>NET BOOK VALUE</b>	
At 30 April 2021	340,083
At 30 April 2020	340,083

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Other debtors	11,881	-
VAT	155	-
Prepayments and accrued income	3,744	3,412
	<u>15,780</u>	<u>3,412</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Corporation tax	10,414	-
Other creditors	-	27,462
Directors' current accounts	311,590	329,030
Accrued expenses	2,371	1,080
	<u>324,375</u>	<u>357,572</u>

7. **RELATED PARTY DISCLOSURES**

During the year, the company made the following transactions with a related party:

	30.4.21 £	30.4.20 £
Management charges made from the related party	Nil	47,000
Balance owed from/(to) related parties	11,881	(27,462)

The related party is a partnership under the same common control.

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.