

COMPANY REGISTRATION NUMBER: 09533530

ABK Media Ltd
Filleted Unaudited Abridged Financial Statements
30 April 2017



LEVICKS
Chartered Accountants & Business Advisers
Station Gates
3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

Statement of Consent to Prepare Abridged Financial Statements

All of the members of ABK Media Ltd have consented to the preparation of the abridged profit and loss account and the balance sheet for the year ending 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

ABK Media Ltd

Abridged Financial Statements

Year ended 30 April 2017

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ABK Media Ltd**Balance Sheet****30 April 2017**

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	5		2,113	1,621
Current assets				
Debtors		1,906		6,189
Cash at bank and in hand		12,455		7,273
		14,361		13,462
Creditors: amounts falling due within one year		10,376		12,634
Net current assets			3,985	828
Total assets less current liabilities			6,098	2,449
Provisions				
Taxation including deferred tax			161	—
Net assets			5,937	2,449

The balance sheet
continues on the following page.

The notes on pages 3 to 4 form part of these abridged financial statements.

ABK Media Ltd**Balance Sheet** *(continued)***30 April 2017**

	Note	2017 £	£	2016 £
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>5,935</u>	<u>2,447</u>
Shareholders funds			<u>5,937</u>	<u>2,449</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged profit and loss account has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 15.04.18, and are signed on behalf of the board by:



R Kefford
Director

Company registration number: 09533530

The notes on pages 3 to 4 form part of these abridged financial statements.

ABK Media Ltd

Notes to the Abridged Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, incorporated and registered in England and Wales. The address of the registered office is 3 Lloyd Road, Broadstairs, Kent, CT10 1HY.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 25% straight line

ABK Media Ltd**Notes to the Abridged Financial Statements** *(continued)***Year ended 30 April 2017****3. Accounting policies** *(continued)***Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as either assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Tangible assets

	£
Cost	
At 1 May 2016	1,907
Additions	980
At 30 April 2017	2,887
Depreciation	
At 1 May 2016	286
Charge for the year	488
At 30 April 2017	774
Carrying amount	
At 30 April 2017	2,113
At 30 April 2016	1,621

6. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.