

Amended

Registered number  
09531013

Blackstone Distribution Ltd  
Amended Filleted Accounts  
for the year ended 30 April 2018



**Blackstone Distribution Ltd****Registered number:** 09531013**Balance Sheet  
as at 30 April 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	1,987	-
<b>Current assets</b>			
Stocks		80,400	15,000
Debtors	3	111,531	41,833
Cash at bank and in hand		2,919	31,503
		<u>194,850</u>	<u>88,336</u>
<b>Creditors: amounts falling due within one year</b>	4	(211,679)	(78,807)
<b>Net current assets/(liabilities)</b>		<u>(16,829)</u>	<u>9,529</u>
<b>Total assets less current liabilities</b>		<u>(14,842)</u>	<u>9,529</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(40,000)
<b>Net assets</b>		<u>(14,842)</u>	<u>(30,471)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(14,843)	(30,472)
<b>Shareholder's funds</b>		<u>(14,842)</u>	<u>(30,471)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Sohail Goder  
Director

Approved by the board on 16 May 2020

**Blackstone Distribution Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	20% Straight line
Plant and machinery	20% Straight line
Fixtures and Fittings	20% Straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Blackstone Distribution Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2018**

**2 Tangible fixed assets**

	<b>Computer equipment £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>				
Additions	1,150	1,045	308	2,503
At 30 April 2018	1,150	1,045	308	2,503
<b>Depreciation</b>				
Charge for the year	230	209	77	516
At 30 April 2018	230	209	77	516
<b>Net book value</b>				
At 30 April 2018	920	836	231	1,987

**3 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	96,884	-
Prepayments	8,470	24,250
Other debtors	6,177	17,583
	111,531	41,833

**4 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	65,713	28,388
Net wages	8,386	-
Accrual	-	1,500
Corporation tax	-	-
Taxation and social security	38,909	20,341
Director's account	98,671	28,578
	211,679	78,807

**5 Profit and loss account**

	<b>2018 £</b>
At 1 May 2017	(30,472)
Profit for the year	15,629
At 30 April 2018	(14,843)

**6 Creditors: amounts falling due after one year**

	<b>2018 £</b>	<b>2017 £</b>
Loans	-	40,000

**Blackstone Distribution Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2018**

**7 Related party transactions**

Included within the creditors at the year end is £98,671 (2017: £28,578) due to Mr S Goder, the company director. During the period the company paid £5,678 of expenses on behalf of the director and the director introduced £75,771.

**8 Controlling party**

The ultimate controlling party is the sole director and shareholder Mr Sohail Goder.

**9 Other information**

Blackstone Distribution Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit K2,  
Philips Road  
Blackburn  
BB1 5PF