

Amended

Registered number
09531013

Blackstone Distribution Ltd
Amended Filleted Accounts
for the year ended 30 April 2017

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Blackstone Distribution Ltd**Registered number:** 09531013**Balance Sheet
as at 30 April 2017**

	Notes	2017 £	2016 £
Current assets			
Stocks		15,000	-
Debtors	2	41,833	-
Cash at bank and in hand		31,503	1
		<u>88,336</u>	<u>1</u>
Creditors: amounts falling due within one year	3	(78,807)	-
Net current assets/(liabilities)		<u>9,529</u>	<u>1</u>
Total assets less current liabilities		<u>9,529</u>	<u>1</u>
Creditors: amounts falling due after more than one year	5	(40,000)	-
Net assets		<u>(30,471)</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(30,472)	-
Shareholder's funds		<u>(30,471)</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Sohan Goder
Director

Approved by the board on 12 May 2020

Blackstone Distribution Ltd
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Blackstone Distribution Ltd
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2 Debtors	2017	2016
	£	£
Prepayments	24,250	-
Other debtors	17,583	-
	<u>41,833</u>	<u>-</u>

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	28,388	-
Accrual	1,500	-
Taxation and social security	20,341	-
Director's account	28,578	-
	<u>78,807</u>	<u>-</u>

4 Profit and loss account	2017
	£
At 1 May 2016	-
Loss for the year	(30,472)
Dividend	-
	<u>-</u>
At 30 April 2017	<u>(30,472)</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Loans	<u>40,000</u>	<u>-</u>

6 Related party transactions

Included within the creditors at the year end is £28,578 (2016: Nil) due to Mr S Goder, the company director. During the period the company paid £10,501 of expenses on behalf of the director and the director introduced £39,079.

7 Controlling party

The ultimate controlling party is the sole director and shareholder Mr Sohail Goder.

Blackstone Distribution Ltd
Notes to the Accounts
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8 Other information

Blackstone Distribution Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit K2,
Philips Road
Blackburn
BB1 5PF